



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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August 11, 2020

**Results of Auctions State Development Loans of  
9 State Governments / Union Territories - Full Auction Result**

The Results of the auctions of State Development Loans for 9 State Governments / Union Territories held on August 11, 2020.

**Table**

(₹ in crore)

	<b>ANDHRA PRADESH 2024</b>	<b>ANDHRA PRADESH 2039</b>	<b>ANDHRA PRADESH 2040</b>	<b>CHHATTISGARH 2024</b>
<b>Notified Amount</b>	1000	1000	1000	1300
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	4	19	20	4
<b>Competitive Bids Received</b>				
(i) No.	48	44	31	48
(ii) Amount	3505	3712.5	2875	4355
<b>Cut-off Yield (%)</b>	5.41	6.60	6.60	5.40
<b>Competitive Bids Accepted</b>				
(i) No.	11	5	1	15
(ii) Amount	984.25	925.527	956.499	1277
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	94.5238	33.9065	95.6499	62.8333
(ii) No.	(2 bids)	(3 bids)	(1 bids)	(2 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	3	6	5	2
(ii) Amount	15.75	74.473	43.501	23
<b>Non-Competitive Price</b>	100.10	100.09	100.00	100.11
<b>Non-Competitive Bids Accepted</b>				
(i) No.	3	6	5	2
(ii) Amount	15.75	74.473	43.501	23
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
<b>Weighted Average Yield (%)</b>	5.3816	6.5919	6.6000	5.3700
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	1000	1000	1000	1300

	<b>GUJARAT 2029<sup>1</sup></b>	<b>KARNATAKA 2030</b>	<b>KARNATAKA 2031</b>	<b>MADHYA PRADESH 2035</b>
<b>Notified Amount</b>	1000	1000	1000	1000
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	9	10	11	15
<b>Competitive Bids Received</b>				
(i) No.	101	78	72	46
(ii) Amount	5595	4310	3970	3430
<b>Cut-off Yield (%)</b>	6.44	6.48	6.49	6.61
<b>Competitive Bids Accepted</b>				
(i) No.	31	36	19	20
(ii) Amount	1350	900	900	904
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	30.7692	25	47.4138	64.4444
(ii) No.	(10 bids)	(8 bids)	(5 bids)	(3 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	14	20	10	7
(ii) Amount	217.1	201.392	127.292	96
<b>Non-Competitive Price</b>	100.19	100.18	100.07	100.38
<b>Non-Competitive Bids Accepted</b>				
(i) No.	14	20	10	7
(ii) Amount	150	100	100	96
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	69.0926	49.6544	78.5595	-
(ii) No.	(14 bids)	(20 bids)	(10 bids)	-
<b>Weighted Average Yield (%)</b>	6.4122	6.4558	6.4814	6.5693
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	1500	1000	1000	1000

	MAHARASHTRA 2028	MAHARASHTRA 2031 <sup>2</sup>	RAJASTHAN 2024	RAJASTHAN 2030
Notified Amount	1000	1000	250	500
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	8	11	4	10
Competitive Bids Received				
(i) No.	83	113	31	54
(ii) Amount	5030	4690	1220	3424
Cut-off Yield (%)	6.44	6.49	5.39	6.46
Competitive Bids Accepted				
(i) No.	44	38	2	16
(ii) Amount	909	1838.008	249.25	450
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	9	90.3527	97.7451	89.2857
(ii) No.	(4 bids)	(12 bids)	(2 bids)	(4 bids)
Non-Competitive Bids Received				
(i) No.	9	13	1	10
(ii) Amount	91	161.992	0.75	99.65
Non-Competitive Price	100.19	100.06	100.00	100.10
Non-Competitive Bids Accepted				
(i) No.	9	13	1	10
(ii) Amount	91	161.992	0.75	50
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	50.1756
(ii) No.	-	-	-	(10 bids)
Weighted Average Yield (%)	6.4099	6.4817	5.3900	6.4460
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1000	2000	250	500

	<b>TAMILNADU 2023</b>	<b>TAMILNADU 2050<sup>3</sup></b>	<b>WEST BENGAL 2035</b>	<b>Total</b>
<b>Notified Amount</b>	1000	1000	2000	15050
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	
<b>Tenure</b>	Re-issue of 4.54% TNSDL 2023 Issued On July 08, 2020	Re-issue of 6.49% TNSDL 2050 Issued On July 22, 2020	15	
<b>Competitive Bids Received</b>				
(i) No.	30	23	58	860
(ii) Amount	2490	3440	4473.4	56519.9
<b>Cut-off Yield (%)</b>	4.7471	6.5888	6.62	
<b>Competitive Bids Accepted</b>				
(i) No.	3	4	26	271
(ii) Amount	1000	1239.999	1864.749	15748.282
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	80	54.8888	31.8871	
(ii) No.	(1 bids)	(3 bids)	(4 bids)	
<b>Non-Competitive Bids Received</b>				
(i) No.	-	2	7	109
(ii) Amount	-	10.001	135.251	1297.152
<b>Non-Competitive Price</b>	99.47	98.71	100.28	
<b>Non-Competitive Bids Accepted</b>				
(i) No.	-	2	7	109
(ii) Amount	-	10.001	135.251	1051.718
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	-	-	-	
(ii) No.	-	-	-	
<b>Weighted Average Yield (%)</b>	4.7359	6.5888	6.5906	
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	
<b>Total Allotment Amount</b>	1000	1250	2000	16800

<sup>1</sup> Gujarat has accepted an additional amount of ₹500 cr.

<sup>2</sup> Maharashtra has accepted an additional amount of ₹1000 cr in the 11 year security.

<sup>3</sup> Tamil Nadu has accepted an additional amount of ₹250 cr in 6.49% TNSDL 2050