



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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January 16, 2020

**RBI Announces Special Open Market Operation (OMO)
Purchase and Sale of Government of India Dated Securities**

On a review of the current liquidity and market situation and an assessment of the evolving financial conditions, the Reserve Bank has decided to conduct simultaneous purchase and sale of government securities under Open Market Operations (OMO) for **₹10,000 crores each** on **January 23, 2020 (Thursday)**. The details of securities are as follows:

Purchase

The Reserve Bank will purchase the following security using the multiple price auction method:

Sr. No	Security	Date of Maturity	Aggregate Amount
1	7.32% GS 2024	28-Jan-2024	₹10,000 crores (There is no security-wise notified amount)
2	6.45% GS 2029	07-Oct-2029	

Sale

The Reserve Bank will also sell the following securities using the multiple price auction method:

Sr. No	Security	Date of Maturity	Aggregate Amount
1	7.80% GS 2021	11-Apr-2021	₹10,000 crores (There is no security-wise notified amount)
2	7.94% GS 2021	24-May-2021	

2. The Reserve Bank reserves the right to:

- Decide on the quantum of purchase/sale of individual securities.
- Accept bids/offers for less than the aggregate amount.
- Purchase/Sell marginally higher than the aggregate amount due to rounding-off effects.
- Accept or reject any or all the bid/offers either wholly or partially without assigning any reasons.

3. The eligible participants should submit their bids/offers in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system **between 9:00 am and 11:00 am on January 23, 2020 (Thursday)**. Only in the event of system failure, physical bids/offers would be accepted. Such physical bid/offer should be submitted to Financial Markets Operations Department ([email](mailto:); Phone no: 022-22630982) in the prescribed form obtainable from RBI website (https://www.rbi.org.in/Scripts/BS_ViewForms.aspx) **before 11.00 am**.

4. The result of the auctions will be announced on the same day and successful participants should ensure availability of funds/securities in their Current account/SGL account, as the case may be, by **12 noon on January 24, 2020 (Friday)**.