प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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December 18, 2024

RBI cancels Certificate of Registration of Four NBFCs

The Reserve Bank of India, in exercise of powers conferred on it under Section 45-IA (6) of the Reserve Bank of India Act, 1934, has cancelled the Certificate of Registration of the following companies.

Sr. No.	Name of the Company	Registered Office Address	CoR No.	CoR Issued On	Cancellation Order Date
1	Marwah	B-512, 5th Floor, Wall Fort	B-	October 31,	November
	Finance Pvt	Ozone Fafad, Raipur,	03.00189	2017	11, 2024
	Ltd	Chhattisgarh -492001			
2	PVP Capital	No. 2, 9 th Floor, KRM	B-	May 23, 2002	November
	Limited	Centre, Harington Road,	07.00406		21, 2024
		Chetpet, Chennai, Tamil			
		Nadu – 600031			
3	Rain Bow	RMZ Millenia Business	07.00157	March 11,	November
	Finance India	Park, Campus 1A, No. 143,		1998	21, 2024
	Ltd	Dr. M.G.R. Road, (North			
		Veeranam Salai),			
		Perungudi, Sholinganallur,			
		Kanchipuram, Saidapet,			
		Chennai, Tamil Nadu –			
		600096			
4	Ram Alloy	KB-33, 2nd Floor, Sector-	B-	December	November
	Castings	14, Kaushambi,	12.00281	18, 2000	26, 2024
	Private	Ghaziabad, Uttar Pradesh -			
	Limited	201010			

As such, the above companies shall not transact the business of a Non-Banking Financial Institution, as defined in clause (a) of Section 45-I of the RBI Act, 1934.

(Puneet Pancholy)
Chief General Manager