



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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February 17, 2023

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Padmashri Dr. Vithalrao Vikhe Patil Co-operative Bank Ltd., Nashik – Extension of Period

The Reserve Bank of India issued Directions to Padmashri Dr. Vithalrao Vikhe Patil Co-operative Bank Ltd., Nashik under Section 35A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DCBS.CO.BSD-I/D-7/12.22.395/2017-18 dated May 18, 2018 as modified from time to time, which were last extended up to February 17, 2023 vide Directive DOR.MON.D-42/12.22.395/2022-23 dated November 17, 2022.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DCBS.CO.BSD-I/D-7/12.22.395/2017-18 dated May 18, 2018, issued to Padmashri Dr.Vithalrao Vikhe Patil Co-operative Bank Ltd., Nashik and as modified from time to time, last being vide Directive DOR.MON.D-42/12.22.395/2022-23 dated November 17, 2022. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DCBS.CO.BSD-I/D-7/12.22.395/2017-18 dated May 18, 2018, issued to Padmashri Dr.Vithalrao Vikhe Patil Co-operative Bank Ltd., Nashik, as modified from time to time, the validity of which was extended up to February 17, 2023, shall continue to apply to the bank for a further period of three months from February 18, 2023 to May 17, 2023, subject to review.

3. Other terms and conditions of the Directives under reference as modified from time to-time shall remain unchanged.

Press Release: 2022-2023/1738

(Yogesh Dayal)
Chief General Manager