



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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February 20, 2022

Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 – Deccan Urban Co-operative Bank Limited, Vijayapura, Karnataka – Extension of period

The Reserve Bank of India issued Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 to Deccan Urban Co-operative Bank Limited, Vijayapura, Karnataka vide Directive DoS.CO.UCB-South/Dir.1/1849/10.01.023/2020-21 dated February 18, 2021, the validity of which was last extended up to February 19, 2022, vide Directive DOR.MON.D-29/12.23.042/2021-22 dated August 13, 2021.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DoS.CO.UCB-South/Dir.1/1849/10.01.023/2020-21 dated February 18, 2021, as modified vide Directive DOR.MON.D-29/12.23.042/2021-22 dated August 13, 2021, issued to Deccan Urban Co-operative Bank Limited, Vijayapura, Karnataka. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DoS.CO.UCB-South/Dir.1/1849/10.01.023/2020-21 dated February 18, 2021, issued to Deccan Urban Co-operative Bank Limited, Vijayapura, Karnataka, the validity of which was extended up to February 19, 2022, vide Directive DOR.MON.D-29/12.23.042/2021-22 dated August 13, 2021, shall continue to apply to the bank for a further period of three months from February 20, 2022 to May 19, 2022, subject to review.

3. Other terms and conditions of the Directive under reference shall remain unchanged.

Press Release: 2021-2022/1740

(Yogesh Dayal)
Chief General Manager