



भारतीय रिज़र्व बैंक  
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May 03, 2023

## Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on May 04, 2023 (Series I of SGB 2018-19)

In terms of [GOI Notification F. No. 4\(8\) - W&M/2018 dated April 13, 2018](#) (SGB 2018-19, Series I - Issue date May 04, 2018) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the first due date of premature redemption of the above tranche shall be May 04, 2023.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the premature redemption due on May 04, 2023 shall be ₹6054/- (Rupees Six thousand fifty-four only) per unit of SGB based on the simple average of closing gold price for the last three days April 28, May 02 and May 03, 2023 (April 29, April 30 and May 01, 2023 being Saturday, Sunday and Holiday respectively).

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