



**भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA**

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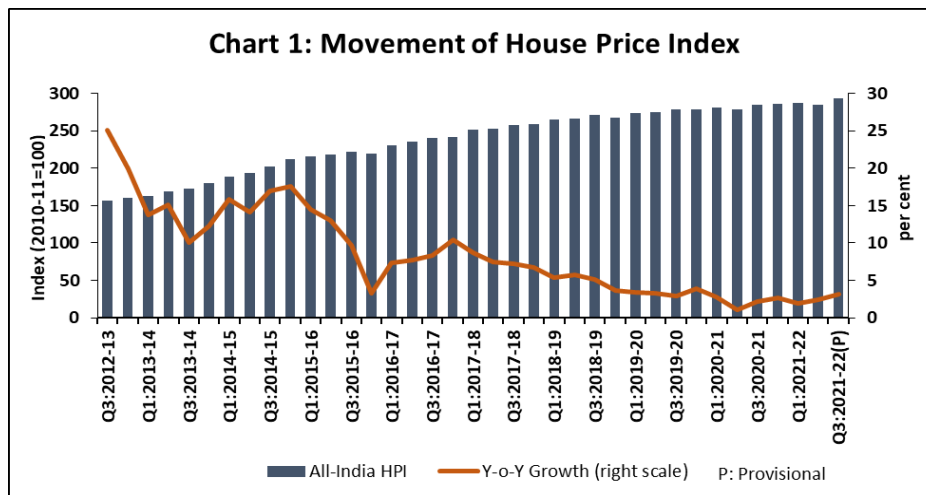
February 28, 2022

**All-India House Price Index (HPI) for Q3:2021-22**

Today, the Reserve Bank released its quarterly house price index (HPI)<sup>1</sup> (base: 2010-11=100) for Q3:2021-22, based on transaction-level data received from housing registration authorities in ten major cities (*viz.*, Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai). Time series data on all India and city-wise HPIs are available at the Bank's database of Indian economy (DBIE) portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > Real Sector > Price & Wages > Quarterly).

**Highlights:**

- All India HPI recorded an annual growth (y-o-y) of 3.1 per cent in Q3:2021-22 as compared with 2.4 per cent in the previous quarter and 2.2 per cent a year ago. HPI growth varied widely across the cities - ranging from an increase of 19.8 per cent (Kochi) to a decline of 4.1 per cent (Chennai).
- On a sequential (q-o-q) basis, all India HPI registered an increase of 3.1 per cent in Q3:2021-22. While Chennai and Kanpur recorded sequential decline in HPI during the current quarter, the index increased for the remaining cities with Delhi recording the highest sequential growth of 9.5 per cent.



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<sup>1</sup> Compiled in the Department of Statistics and Information Management, Reserve Bank of India. Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in the October 2014 issue of the RBI Bulletin (weblink: [https://www.rbi.org.in/Scripts/BS\\_ViewBulletin.aspx](https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx)) for HPI compilation methodology.