



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai-400001

फोन/Phone: 022-22610835 फैक्स/Fax: 91 222266 0358

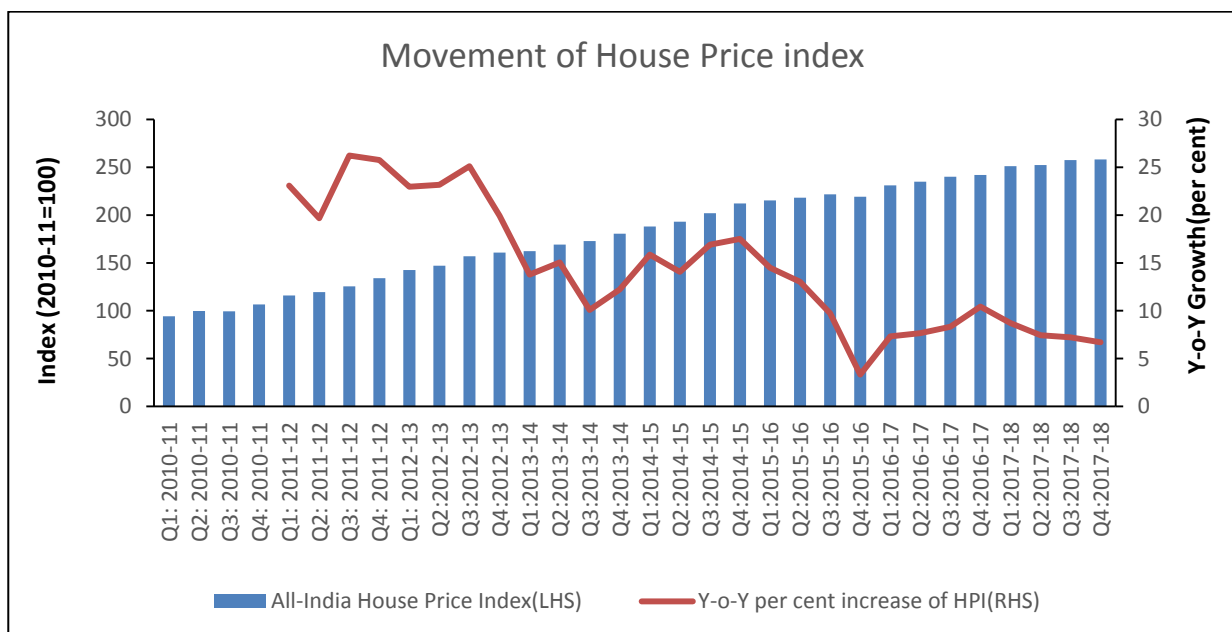
July 19, 2018

All-India House Price Index (HPI) annual growth decreased in Q4:2017-18

Today, the Reserve Bank released the quarterly *house price index (HPI)*¹ (base: 2010-11=100) for Q4:2017-18, based on transactions data received from housing registration authorities in ten major cities (*viz.*, Mumbai, Delhi, Chennai, Kolkata, Bengaluru, Lucknow, Ahmedabad, Jaipur, Kanpur and Kochi). Time series data on All-India and city-wise HPI are available in the *Database of Indian Economy (DBIE)* portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > RealSector > Price&Wages > Quarterly).

Highlights:

- The All-India HPI recorded a sequential increase of 0.3 per cent in Q4:2017-18 over Q3:2017-18.
- In sequential terms, Kochi recorded the highest rise (11.2 per cent) and Kolkata recorded the minimum rise (0.5 per cent).
- Delhi (-3.4 per cent) and Ahmedabad (-1.9 per cent) recorded decline in HPI from the previous quarter.
- On a year-on-year basis, the all-India HPI recorded a growth of 6.7 per cent in Q4:2017-18 as against 7.2 per cent in the previous quarter and 10.4 per cent a year ago.
- In terms of annual growth rates, large divergences can be observed in city-wise house price movements.



Anirudha D. Jadhav
Assistant Manager

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¹ Compiled in the Statistical Analysis Division of the Department of Statistics and Information Management, Reserve Bank of India, Mumbai. Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in [October 2014](#) issue of the RBI Bulletin (weblink: https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx) for HPI compilation methodology and the related caveats.