प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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March 11, 2022

Extension of validity of Directions under Section 35 A of the Banking Regulation Act, 1949 (AACS)- People's Co-operative Bank Limited, Kanpur (U.P)

The Reserve Bank of India (RBI) has extended the directions issued to the People's Co-operative Bank Limited, Kanpur (U.P) for a further period of one (01) month from March 11, 2022 to April 10, 2022, subject to review. The bank has been under direction since June 10, 2020 vide directive order DoS.CO.UCBs-North/D-1/12.28.059/2019-20 dated June 09, 2020 issued under section 35 A of the Banking Regulation Act, 1949 (AACS).

The validity of the directive, which was last extended up to March 10, 2022 has further been extended for a period of one (01) month from March 11, 2022 to April 10, 2022 vide directive order DOR.MON.D-70/12.28.059/2021-22 dated March 10, 2022 subject to review. A copy of the directive order dated March 10, 2022 is displayed at the bank's premises for the perusal of public.

(Yogesh Dayal) Chief General Manager