

**भारतीय रिज़र्व बैंक**
RESERVE BANK OF INDIA

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March 23, 2023

RBI to conduct 5-day Variable Rate Repo auction under LAF on March 24, 2023

On a review of current and evolving liquidity conditions, the Reserve Bank of India has decided to conduct a fine-tuning 5-day Variable Rate Repo (VRR) auction for the fortnight beginning March 24, 2023 instead of the main operation of a 14-day variable rate Repo/ Reverse Repo auction. The details of the fine-tuning operation are as under:

Date of Auction	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
March 24, 2023 (Friday)	75,000	5	10:30 AM to 11:00 AM	March 29, 2023 (Wednesday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's [Press Release 2021-2022/1572 dated January 20, 2022](#).

Press Release: 2022-2023/1907

(Yogesh Dayal)
Chief General Manager