



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 29, 2023

**Issuance Calendar for Marketable Dated Securities for
April 2023 - September 2023**

In order to enable institutional and retail investors to plan their investments efficiently and provide transparency and stability to the Government securities market, the Reserve Bank of India, in consultation with the Government of India, hereby, notifies the indicative calendar for issuance of Government dated securities for the first half of the fiscal year 2023-24 (April 01, 2023 to September 30, 2023).

The issuance calendar is as under:

Calendar for Issuance of Government of India Dated Securities			
(April 01, 2023 to September 30, 2023)			
Sr. No.	Auction Week	Amount in (₹ Crore)	Security-wise Allocation
1	April 03-07, 2023	33,000	i) 05 Year for ₹8,000 crore
			ii) 10 Year for ₹14,000 crore
			iii) 30 Year for ₹11,000 crore
2	April 10-14, 2023	39,000	i) 03 Year for ₹8,000 crore
			ii) 07 Year for ₹7,000 crore
			iii) 14 Year for ₹12,000 crore
			iv) 40 Year for ₹12,000 crore
3	April 17-21, 2023	33,000	i) 05 Year for ₹8,000 crore
			ii) 10 Year for ₹14,000 crore
			iii) 30 Year for ₹11,000 crore
4	April 24-28, 2023	31,000	i) 07 Year for ₹7,000 crore
			ii) 14 Year for ₹12,000 crore
			iii) 40 Year for ₹12,000 crore
5	May 01 -05, 2023	33,000	i) 05 Year for ₹8,000 crore
			ii) 10 Year for ₹14,000 crore
			iii) 30 Year for ₹11,000 crore
6	May 08-12, 2023	39,000	i) 03 Year for ₹8,000 crore
			ii) 07 Year for ₹7,000 crore
			iii) 14 Year for ₹12,000 crore
			iv) 40 Year for ₹12,000 crore
7	May 15-19, 2023	33,000	i) 05 Year for ₹8,000 crore
			ii) 10 Year for ₹14,000 crore

Calendar for Issuance of Government of India Dated Securities			
(April 01, 2023 to September 30, 2023)			
Sr. No.	Auction Week	Amount in (₹ Crore)	Security-wise Allocation
			iii) 30 Year for ₹11,000 crore
8	May 22-26, 2023	31,000	i) 07 Year for ₹7,000 crore ii) 14 Year for ₹12,000 crore iii) 40 Year for ₹12,000 crore
9	May 29 - June 02, 2023	33,000	i) 05 Year for ₹8,000 crore ii) 10 Year for ₹14,000 crore iii) 30 Year for ₹11,000 crore
10	June 05-09, 2023	39,000	i) 03 Year for ₹8,000 crore ii) 07 Year for ₹7,000 crore iii) 14 Year for ₹12,000 crore iv) 40 Year for ₹12,000 crore
11	June 12-16, 2023	33,000	i) 05 Year for ₹8,000 crore ii) 10 Year for ₹14,000 crore iii) 30 Year for ₹11,000 crore
12	June 19-23, 2023	31,000	i) 07 Year for ₹7,000 crore ii) 14 Year for ₹12,000 crore iii) 40 Year for ₹12,000 crore
13	June 26-30, 2023	33,000	i) 05 Year for ₹8,000 crore ii) 10 Year for ₹14,000 crore iii) 30 Year for ₹11,000 crore
14	July 03-07, 2023	39,000	i) 03 Year for ₹8,000 crore ii) 07 Year for ₹7,000 crore iii) 14 Year for ₹12,000 crore iv) 40 Year for ₹12,000 crore
15	July 10-14, 2023	33,000	i) 05 Year for ₹8,000 crore ii) 10 Year for ₹14,000 crore iii) 30 Year for ₹11,000 crore
16	July 17-21, 2023	31,000	i) 07 Year for ₹7,000 crore ii) 14 Year for ₹12,000 crore iii) 40 Year for ₹12,000 crore
17	July 24-28, 2023	33,000	i) 05 Year for ₹8,000 crore ii) 10 Year for ₹14,000 crore iii) 30 Year for ₹11,000 crore
18	July 31 - August 04, 2023	39,000	i) 03 Year for ₹8,000 crore ii) 07 Year for ₹7,000 crore iii) 14 Year for ₹12,000 crore iv) 40 Year for ₹12,000 crore
19	August 07-11, 2023	33,000	i) 05 Year for ₹8,000 crore ii) 10 Year for ₹14,000 crore iii) 30 Year for ₹11,000 crore
20	August 14-18, 2023	31,000	i) 07 Year for ₹7,000 crore

Calendar for Issuance of Government of India Dated Securities			
(April 01, 2023 to September 30, 2023)			
Sr. No.	Auction Week	Amount in (₹ Crore)	Security-wise Allocation
			ii) 14 Year for ₹12,000 crore iii) 40 Year for ₹12,000 crore
21	August 21-25, 2023	33,000	i) 05 Year for ₹8,000 crore ii) 10 Year for ₹14,000 crore iii) 30 Year for ₹11,000 crore
22	August 28 - September 01, 2023	39,000	i) 03 Year for ₹8,000 crore ii) 07 Year for ₹7,000 crore iii) 14 Year for ₹12,000 crore iv) 40 Year for ₹12,000 crore
23	September 04-08, 2023	33,000	i) 05 Year for ₹8,000 crore ii) 10 Year for ₹14,000 crore iii) 30 Year for ₹11,000 crore
24	September 11-15, 2023	31,000	i) 07 Year for ₹7,000 crore ii) 14 Year for ₹12,000 crore iii) 40 Year for ₹12,000 crore
25	September 18-22, 2023	33,000	i) 05 Year for ₹8,000 crore ii) 10 Year for ₹14,000 crore iii) 30 Year for ₹11,000 crore
26	September 25-29, 2023	39,000	i) 03 Year for ₹8,000 crore ii) 07 Year for ₹7,000 crore iii) 14 Year for ₹12,000 crore iv) 40 Year for ₹12,000 crore
Total		8,88,000	

- As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding scheme under which five per cent of the notified amount will be reserved for the specified retail investors.
- Like in the past, the Reserve Bank of India in consultation with the Government of India, will continue to have the flexibility to bring about modifications in the above calendar in terms of notified amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity, floating rate bonds (FRBs), CPI linked inflation indexed bonds (IIBs), depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.
- The Reserve Bank of India, in consultation with the Government of India, reserves the right to exercise the greenshoe option to retain additional subscription up to ₹2,000 crore against each of the securities indicated in auction notification.

5. The Reserve Bank of India will also be conducting switches of dated securities through auction on third Monday of every month or at more frequent intervals. In case the third Monday is a holiday, switch auction will be conducted on fourth Monday of the month.
6. The issuance of Sovereign Green Bonds will be announced in the second half of the fiscal year 2023-24.
7. The auction of dated securities will be subject to the terms and conditions specified in the [General Notification No. F.4\(2\)-W&M/2018 dated March 27, 2018](#) issued by the Government of India, as amended from time to time.

Press Release: 2022-2023/1936

(Yogesh Dayal)
Chief General Manager