



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 29, 2023

**WMA Limit for Government of India for the first half of the Financial Year
2023-24 (April 2023 to September 2023)**

It has been decided, in consultation with the Government of India, that the limit for Ways and Means Advances (WMA) for the first half of the financial year 2023-24 (April 2023 to September 2023) will be ₹1,50,000 crore.

The Reserve Bank of India may trigger fresh floatation of market loans when the Government of India utilises 75 per cent of the WMA limit.

The Reserve Bank of India retains the flexibility to revise the limit at any time, in consultation with the Government of India, taking into consideration the prevailing circumstances.

The interest rate on WMA/Overdraft will be:

- WMA: Repo Rate
- Overdraft: Two percent above the Repo Rate

Press Release: 2022-2023/1938

(Yogesh Dayal)
Chief General Manager