



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस. मार्ग, फोर्ट, मुंबई- 400 001

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March 31, 2022

**Issuance Calendar for Marketable Dated Securities for
April 2022 - September 2022**

In order to enable institutional and retail investors to plan their investments efficiently and provide transparency and stability to the Government Securities market, an indicative calendar for issuance of Government dated securities for the first half of the fiscal year 2022-23 (April 01, 2022 to September 30, 2022) has been prepared in consultation with the Government of India¹.

The issuance calendar is as under:

Calendar for Issuance of Government of India Dated Securities (April 01, 2022 to September 30, 2022)			
Sr. No.	Auction Week	Amount in (₹ Crore)	Security-wise Allocation
1	April 04-08, 2022	32,000	i) 05 Years for ₹9,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 30 Years for ₹9,000 crore
			iv) FRB for ₹4,000 crore
2	April 11-15, 2022	33,000	i) 02 Years for ₹4,000 crore
			ii) 07 Years for ₹7,000 crore
			iii) 10 Years for ₹13,000 crore
			iv) 40 Years for ₹9,000 crore
3	April 18-22, 2022	32,000	i) 05 Years for ₹9,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 30 Years for ₹9,000 crore
			iv) FRB for ₹4,000 crore
4	April 25-29, 2022	33,000	i) 02 Years for ₹4,000 crore
			ii) 07 Years for ₹7,000 crore
			iii) 10 Years for ₹13,000 crore
			iv) 40 Years for ₹9,000 crore
5	May 02-06, 2022	32,000	i) 05 Years for ₹9,000 crore
			ii) 14 Years for ₹10,000 crore
			iii) 30 Years for ₹9,000 crore
			iv) FRB for ₹4,000 crore
6	May 09-13, 2022	33,000	i) 02 Years for ₹4,000 crore
			ii) 07 Years for ₹7,000 crore
			iii) 10 Years for ₹13,000 crore
			iv) 40 Years for ₹9,000 crore
7	May 16-20, 2022	32,000	i) 05 Years for ₹9,000 crore

Calendar for Issuance of Government of India Dated Securities (April 01, 2022 to September 30, 2022)			
Sr. No.	Auction Week	Amount in (₹ Crore)	Security-wise Allocation
			ii) 14 Years for ₹10,000 crore iii) 30 Years for ₹9,000 crore iv) FRB for ₹4,000 crore
8	May 23-27, 2022	33,000	i) 02 Years for ₹4,000 crore ii) 07 Years for ₹7,000 crore iii) 10 Years for ₹13,000 crore iv) 40 Years for ₹9,000 crore
9	May 30-June 03, 2022	32,000	i) 05 Years for ₹9,000 crore ii) 14 Years for ₹10,000 crore iii) 30 Years for ₹9,000 crore iv) FRB for ₹4,000 crore
10	June 06-10, 2022	33,000	i) 02 Years for ₹4,000 crore ii) 07 Years for ₹7,000 crore iii) 10 Years for ₹13,000 crore iv) 40 Years for ₹9,000 crore
11	June 13-17, 2022	32,000	i) 05 Years for ₹9,000 crore ii) 14 Years for ₹10,000 crore iii) 30 Years for ₹9,000 crore iv) FRB for ₹4,000 crore
12	June 20-24, 2022	33,000	i) 02 Years for ₹4,000 crore ii) 07 Years for ₹7,000 crore iii) 10 Years for ₹13,000 crore iv) 40 Years for ₹9,000 crore
13	June 27-July 01, 2022	32,000	i) 05 Years for ₹9,000 crore ii) 14 Years for ₹10,000 crore iii) 30 Years for ₹9,000 crore iv) FRB for ₹4,000 crore
14	July 04-08, 2022	33,000	i) 02 Years for ₹4,000 crore ii) 07 Years for ₹7,000 crore iii) 10 Years for ₹13,000 crore iv) 40 Years for ₹9,000 crore
15	July 11-15, 2022	32,000	i) 05 Years for ₹9,000 crore ii) 14 Years for ₹10,000 crore iii) 30 Years for ₹9,000 crore iv) FRB for ₹4,000 crore
16	July 18-22, 2022	33,000	i) 02 Years for ₹4,000 crore ii) 07 Years for ₹7,000 crore iii) 10 Years for ₹13,000 crore iv) 40 Years for ₹9,000 crore
17	July 25-29, 2022	32,000	i) 05 Years for ₹9,000 crore ii) 14 Years for ₹11,000 crore iii) 30 Years for ₹8,000 crore iv) FRB for ₹4,000 crore

Calendar for Issuance of Government of India Dated Securities (April 01, 2022 to September 30, 2022)			
Sr. No.	Auction Week	Amount in (₹ Crore)	Security-wise Allocation
18	August 01-05, 2022	33,000	i) 02 Years for ₹4,000 crore
			ii) 07 Years for ₹7,000 crore
			iii) 10 Years for ₹13,000 crore
			iv) 40 Years for ₹9,000 crore
19	August 08-12, 2022	32,000	i) 05 Years for ₹9,000 crore
			ii) 14 Years for ₹11,000 crore
			iii) 30 Years for ₹8,000 crore
			iv) FRB for ₹4,000 crore
20	August 15-19, 2022	33,000	i) 02 Years for ₹4,000 crore
			ii) 07 Years for ₹7,000 crore
			iii) 10 Years for ₹13,000 crore
			iv) 40 Years for ₹9,000 crore
21	August 22-26, 2022	32,000	i) 05 Years for ₹9,000 crore
			ii) 14 Years for ₹11,000 crore
			iii) 30 Years for ₹8,000 crore
			iv) FRB for ₹4,000 crore
22	August 29-September 02, 2022	33,000	i) 02 Years for ₹4,000 crore
			ii) 07 Years for ₹7,000 crore
			iii) 10 Years for ₹13,000 crore
			iv) 40 Years for ₹9,000 crore
23	September 05-09, 2022	32,000	i) 05 Years for ₹9,000 crore
			ii) 14 Years for ₹11,000 crore
			iii) 30 Years for ₹8,000 crore
			iv) FRB for ₹4,000 crore
24	September 12-16, 2022	33,000	i) 02 Years for ₹4,000 crore
			ii) 07 Years for ₹7,000 crore
			iii) 10 Years for ₹13,000 crore
			iv) 40 Years for ₹9,000 crore
25	September 19-23, 2022	32,000	i) 05 Years for ₹9,000 crore
			ii) 14 Years for ₹11,000 crore
			iii) 30 Years for ₹8,000 crore
			iv) FRB for ₹4,000 crore
26	September 26-30, 2022	33,000	i) 02 Years for ₹4,000 crore
			ii) 07 Years for ₹7,000 crore
			iii) 10 Years for ₹13,000 crore
			iv) 40 Years for ₹9,000 crore
Total		8,45,000	

2. As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding scheme under which 5 per cent of the notified amount will be reserved for the specified retail investors.

3. Like in the past, the Reserve Bank of India in consultation with the Government of India, will continue to have the flexibility to bring about modifications in the above calendar in terms of notified amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity, floating rate bonds (FRBs), CPI linked inflation indexed bonds (IIBs), etc. depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.
4. The Reserve Bank of India, in consultation with the Government of India, reserves the right to exercise the greenshoe option to retain additional subscription up to ₹2000 crore against each of the securities indicated in the auction notification.
5. The Reserve Bank of India will also be conducting switches of dated securities through auction on every third Monday of the month or at more frequent intervals. In case third Monday is a holiday, switch auction will be conducted on fourth Monday of the month.
6. The auction of dated securities will be subject to the terms and conditions specified in the [General Notification No.F.4\(2\)-W&M/2018 dated March 27, 2018](#) issued by the Government of India, as amended from time to time.
7. The Government of India and the Reserve Bank of India are working jointly in bringing out a Framework for issuance of Sovereign Green Bonds, as announced by the Hon'ble Finance Minister in her Budget speech on February 1, 2022. The issuance of Sovereign Green Bonds will be announced once the preparatory work is completed.

Press Release: 2021-2022/1941

(Yogesh Dayal)
Chief General Manager

ⁱ As announced in the Union Budget 2022-23, the budgeted gross market borrowing through dated securities for the FY 2022-23 is ₹14,95,000 crore. Taking into account the switch operations conducted on January 28, 2022, the gross market borrowing through dated securities for the FY 2022-23 is ₹14,31,352 crore.