



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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February 17, 2020

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Result of 3-year Long Term Repo Operation (LTRO), February 17, 2020

Today, the Reserve Bank conducted the first long term repo operation (LTRO) for a notified amount of ₹ 25,000 crore with a 3-year tenor in pursuance of the LTROs announced *vide* [press release dated February 7, 2020](#).

2. The response to the LTRO has been highly encouraging. The total bids that were received amounted to ₹ 1,94,414 crore, implying a bid to cover ratio (*i.e.*, the amount of bids received relative to the amount announced) of 7.8. The total amount of bids has, in fact, exceeded the aggregate amount of ₹ 1,00,000 crore proposed to be offered under the LTRO scheme.

Allotment was done for all bids on a *pro-rata* basis as given below:

Tenor	3-year
Date of Reversal	February 16, 2023
Notified Amount (in ₹ crore)	25,000
No of bids received	63
Total amount of bids received (in ₹ crore)	1,94,414
Amount allotted (in ₹ crore)	25,035
Pro-rata Allotment Percentage (%)	12.86

Press Release: 2019-2020/1962

Ajit Prasad
Director