

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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February 28, 2020

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 022- 22660502

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Directions under Section 35 A read with Section 56 of the B.R. Act, 1949 (AACS) – Bidar Mahila Urban Co-operative Bank Ltd., Bidar – Karnataka Extension of Period of Directions

The Reserve Bank of India issued All Inclusive Directions to The Bidar Mahila Urban Co-operative Bank Ltd., Bidar – Karnataka under Section 35 A read with Section 56 of the Banking Regulation Act,1949 vide Directive DCBS.CO.BSD-III.No.D-8/12.23.212/2018-19 dated February 21, 2019, for a period of six months with effect from close of business as on February 28, 2019 upto August 31, 2019 which were extended for a further period of six months upto February 29, 2020 vide Directive vide DCBR.CO.AID.No.D-11/ 12.04.001/2019-20 dated August 20, 2019.

The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DCBS.CO.BSD-III.No.D-8/12.23.212/2018-19 dated February 21, 2019 issued to Bidar Mahila Urban Cooperative Bank Ltd., Bidar — Karnataka. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive No. DCBS.CO.BSD-III.No.D-8/12.23.212/2018-19 dated February 21, 2019 issued to Bidar Mahila Urban Co-operative Bank Ltd., Bidar — Karnataka, the validity of which was last extended vide DCBR.CO.AID.No.D-11/12.04.001/2019-20 dated August 20, 2019 upto February 29, 2020, shall continue to apply to the bank for a further period of six months from March 01, 2020 to August 31, 2020 subject to review. Other terms and conditions of the Directives under references shall remain unchanged.

(Yogesh Dayal) Chief General Manager

Press Release: 2019-2020/2002 Chief General Manager