

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
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January 24, 2025

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on January 28, 2025 (Series II of SGB 2017-18)

In terms of [GOI Notification F.No.4\(20\)-W&M /2017 dated July 06, 2017](#) (SGB 2017-18 Series II -Issue date July 28, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be January 28, 2025.

2. Further, the redemption price of SGB shall be based on simple average of closing gold price of 999 purity, of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Limited. Accordingly, the redemption price for premature redemption due on January 28, 2025, shall be **₹7,988/- (Rupees Seven Thousand Nine Hundred and Eighty- Eight only)** per unit of SGB based on the simple average of closing gold price for the week i.e. January 20 – January 24, 2025.

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