



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 02, 2020

Result of 3-year Long Term Repo Operation (LTRO), March 2, 2020

Today, the Reserve Bank conducted the third long term repo operation (LTRO) for a notified amount of ₹25,000 crore with a 3-year tenor in pursuance of the LTROs announced *vide* [press release dated February 25, 2020](#).

2. The total bids that were received amounted to ₹1,71,965 crore, implying a bid to cover ratio (*i.e.*, the amount of bids received relative to the notified amount) of 6.9.

3. Allotment was done for all bids on a *pro-rata* basis as given below:

Tenor	3-year
Date of Reversal	March 1, 2023
Notified Amount (in ₹ crore)	25,000
No of bids received	66
Total amount of bids received (in ₹ crore)	1,71,965
Amount allotted (in ₹ crore)	25,028
Pro-rata Allotment Percentage (%)	14.54