



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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March 09, 2020

### Result of 3-year Long Term Repo Operation (LTRO), March 9, 2020

Today, the Reserve Bank conducted the fourth long term repo operation (LTRO) for a notified amount of ₹25,000 crore with a 3-year tenor in pursuance of the LTROs announced vide [press release dated February 25, 2020](#).

- The total bids that were received amounted to ₹48,856 crore, implying a bid to cover ratio (i.e., the amount of bids received relative to the notified amount) of 2.0.
- Allotment was done for all bids on a pro-rata basis as given below:

Tenor	3-year
Date of Reversal	March 7, 2023
Notified Amount (in ₹ crore)	25,000
No of bids received	37
Total amount of bids received (in ₹ crore)	48,856
Amount allotted (in ₹ crore)	25,021
Pro-rata Allotment Percentage (%)	51.18

Press Release: 2019-2020/2035

Ajit Prasad  
Director