प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

February 27, 2019

Directions under Section 35A of the Banking Regulation Act, 1949 (AACS) – Rupee Co-operative Bank Ltd, Pune, Maharashtra

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मंबई-400001

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DEPARTMENT OF COMMUNICATION. Central Office. S.B.S.Marg. Mumbai-400001

Rupee Co-operative Bank Ltd, Pune, Maharashtra, was placed under directions vide directive dated February 21, 2013 from close of business on February 22, 2013. The validity of the directions was extended from time to time vide subsequent Directives, the last being Directive dated November 27, 2018 and was valid up to February 28, 2019, subject to review.

It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive dated February 21, 2013, issued to the above bank, as modified from time to time, the validity of which was last extended upto February 28, 2019 shall continue to apply to the bank for a further period of three months from March 01, 2019 to May 31, 2019, vide Directive dated February 26, 2019 subject to review. All other terms and conditions of the Directives under reference shall remain unchanged.

A copy of the directive dated February 26, 2019 notifying the above extension is displayed at the bank's premises for the perusal of public.

The aforesaid extension and/or modification by the Reserve Bank of India should not *per-se* be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Ajit Prasad Assistant Adviser

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