## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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March 03, 2016

## Monitoring of Foreign Investment under PIS in Indian Companies-Incorporation in Ban List – NRIs : M/s Creative Merchants Limited

The Reserve Bank of India has today notified that the foreign shareholding through Non-Resident Indians (NRIs) in M/s Creative Merchants Limited has crossed the limit of 10 per cent of its paid-up capital. Therefore, no further purchases of shares of this company would be allowed through Stock Exchanges in India on behalf of NRIs.

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