


**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**
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March 17, 2020

**Results of Auctions State Development Loans of  
Nineteen State Governments / Union Territories - Full Auction Result**

The Results of the auctions of State Development Loans for Nineteen State Governments / Union Territories held on March 17, 2020.

**Table**

(₹ in crore)

	<b>Andhra Pradesh<sup>1</sup> 2033</b>	<b>Arunachal Pradesh 2030</b>	<b>Assam 2030</b>	<b>Chhattisgarh 2030</b>
<b>Notified Amount</b>	618.00	807.00	949.00	1,000.00
<b>Underwriting Notified Amount</b>	Nil	Nil	Nil	Nil
<b>Tenure</b>	13	10	10	10
<b>Competitive Bids Received</b>				
(i) No.	25	14	28	54
(ii) Amount	445.00	1,277.00	1,614.00	2,170.00
<b>Cut-off Yield (%)</b>	-	7.2	7.2	7.11
<b>Competitive Bids Accepted</b>				
(i) No.	-	7	23	25
(ii) Amount	-	801.40	930.40	949.20
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	-	79.4796	51.9087	76.8889
(ii) No.	-	(1 bid)	(3 bids)	(4 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	2	2	4	8
(ii) Amount	10.00	5.60	18.60	50.80
<b>Non-Competitive Price</b>	0.00	100.11	100.25	100.14
<b>Non-Competitive Bids Accepted</b>				
(i) No.	-	2	4	8
(ii) Amount	-	5.60	18.60	50.80
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
<b>Weighted Average Yield (%)</b>	-	7.185	7.1649	7.0909
<b>Amount of Underwriting accepted from primary dealers</b>	Nil	Nil	Nil	Nil
<b>Devolvement of Primary Dealers</b>	Nil	Nil	Nil	Nil
<b>Total Allotment Amount</b>	-	807.00	949.00	1,000.00

	Goa 2030	Gujarat 2030	Haryana <sup>2</sup> 2029	Jharkhand 2031
<b>Notified Amount</b>	100.00	1,000.00	1,200.00	1,500.00
<b>Underwriting Notified Amount</b>	Nil	Nil	Nil	NIL
<b>Tenure</b>	10	10	9	11
<b>Competitive Bids Received</b>				
(i) No.	8	120	50	36
(ii) Amount	340.00	3,140.00	1,080.00	1,505.00
<b>Cut-off Yield (%)</b>	7.15	7.04	7.24	7.37
<b>Competitive Bids Accepted</b>				
(i) No.	6	30	49	36
(ii) Amount	100.00	900.00	980.00	1,456.95
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	25.8065	64.8148	-	51.95
(ii) No.	(3 bids)	(9 bids)	-	(1 bid)
<b>Non-Competitive Bids Received</b>				
(i) No.	-	20	9	6
(ii) Amount	-	153.33	59.85	43.05
<b>Non-Competitive Price</b>	100.13	100.13	100.74	101.80
<b>Non-Competitive Bids Accepted</b>				
(i) No.	-	20	9	6
(ii) Amount	-	100.00	59.85	43.05
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	-	65.2188	-	-
(ii) No.	-	(20 bids)	-	-
<b>Weighted Average Yield (%)</b>	7.132	7.0216	7.1268	7.1309
<b>Amount of Underwriting accepted from primary dealers</b>	Nil	Nil	Nil	Nil
<b>Devolvement of Primary Dealers</b>	Nil	Nil	Nil	Nil
<b>Total Allotment Amount</b>	100.00	1,000.00	1,039.85	1,500.00

	<b>Karnataka 2030</b>	<b>Madhya Pradesh<sup>3</sup> 2035</b>	<b>Madhya Pradesh<sup>3</sup> 2030</b>	<b>Meghalaya 2030</b>
<b>Notified Amount</b>	1,500.00	1,000.00	500.00	449.00
<b>Underwriting Notified Amount</b>	Nil	Nil	Nil	NIL
<b>Tenure</b>	10	15	10	10
<b>Competitive Bids Received</b>				
(i) No.	107	24	28	12
(ii) Amount	2,875.00	705.00	1,110.00	809.00
<b>Cut-off Yield (%)</b>	7.09	7.29	7.11	7.2
<b>Competitive Bids Accepted</b>				
(i) No.	66	23	21	8
(ii) Amount	1,350.00	605.00	479.00	445.00
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	32	-	36.1062	65.7016
(ii) No.	(6 bids)	-	(5 bids)	(1 bid)
<b>Non-Competitive Bids Received</b>				
(i) No.	15	2	5	1
(ii) Amount	193.77	16.39	21.00	4.00
<b>Non-Competitive Price</b>	100.29	101.08	100.11	100.16
<b>Non-Competitive Bids Accepted</b>				
(i) No.	15	2	5	1
(ii) Amount	150.00	16.39	21.00	4.00
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	77.4114	-	-	-
(ii) No.	(15 bids)	-	-	-
<b>Weighted Average Yield (%)</b>	7.0497	7.171	7.0938	7.1774
<b>Amount of Underwriting accepted from primary dealers</b>	Nil	Nil	Nil	Nil
<b>Devolvement of Primary Dealers</b>	Nil	Nil	Nil	Nil
<b>Total Allotment Amount</b>	1,500.00	621.39	500.00	449.00

	<b>Mizoram 2030</b>	<b>Punjab 2040</b>	<b>Rajasthan 2030</b>	<b>Tamil Nadu<sup>4</sup> 2050</b>
<b>Notified Amount</b>	271.00	600.00	500.00	700.00
<b>Underwriting Notified Amount</b>	Nil	Nil	Nil	NIL
<b>Tenure</b>	10	Re-issue of 6.97% Punjab SDL 2040 issued on March 11, 2020	10	Re-issue of 6.94% Tamil Nadu SDL 2050 issued on March 11, 2020
<b>Competitive Bids Received</b>				
(i) No.	4	12	40	9
(ii) Amount	471.00	765.00	1,430.00	175.00
<b>Cut-off Yield (%)</b>	7.2	7.0782	7.08	7.5396
<b>Competitive Bids Accepted</b>				
(i) No.	3	3	14	9
(ii) Amount	271.00	589.00	472.00	175.00
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	63.0996	94.5	67.037	-
(ii) No.	(1 bid)	(1 bid)	(5 bids)	-
<b>Non-Competitive Bids Received</b>				
(i) No.	-	2	8	-
(ii) Amount	-	11.00	28.00	-
<b>Non-Competitive Price</b>	100.14	98.88	100.04	94.48
<b>Non-Competitive Bids Accepted</b>				
(i) No.	-	2	8	-
(ii) Amount	-	11.00	28.00	-
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
<b>Weighted Average Yield (%)</b>	7.1797	7.0753	7.075	7.4005
<b>Amount of Underwriting accepted from primary dealers</b>	Nil	Nil	Nil	Nil
<b>Devolvement of Primary Dealers</b>	Nil	Nil	Nil	Nil
<b>Total Allotment Amount</b>	271.00	600.00	500.00	175.00



	<b>Tamil Nadu<sup>4</sup> 2039</b>	<b>Telangana<sup>5</sup> 2060</b>	<b>Uttar Pradesh 2030</b>	<b>Uttarakhand 2030</b>
<b>Notified Amount</b>	700.00	2,000.00	4,000.00	500.00
<b>Underwriting Notified Amount</b>	Nil	Nil	NIL	Nil
<b>Tenure</b>	Re-issue of 6.97% Tamil Nadu SDL 2039 issued on July 17, 2019	Re-issue of 6.94% Telangana SDL 2060 issued on March 11, 2020	10	10
<b>Competitive Bids Received</b>				
(i) No.	25	12	105	23
(ii) Amount	725.00	200.00	7,430.00	1,088.00
<b>Cut-off Yield (%)</b>	7.3799	7.5402	7.1	7.1
<b>Competitive Bids Accepted</b>				
(i) No.	25	12	47	9
(ii) Amount	681.00	200.00	3,823.58	485.00
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	56	-	74.29	75.1351
(ii) No.	(1 bid)	-	(11 bids)	(4 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	2	-	12	2
(ii) Amount	19.00	-	176.42	15.00
<b>Non-Competitive Price</b>	97.37	94.39	100.23	100.03
<b>Non-Competitive Bids Accepted</b>				
(i) No.	2	-	12	2
(ii) Amount	19.00	-	176.42	15.00
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
<b>Weighted Average Yield (%)</b>	7.2232	7.3779	7.0672	7.0961
<b>Amount of Underwriting accepted from primary dealers</b>	Nil	Nil	Nil	Nil
<b>Devolvement of Primary Dealers</b>	Nil	Nil	Nil	Nil
<b>Total Allotment Amount</b>	700.00	200.00	4,000.00	500.00

	<b>West Bengal 2030</b>	<b>Total</b>
<b>Notified Amount</b>	2,500.00	22,394.00
<b>Underwriting Notified Amount</b>	Nil	NIL
<b>Tenure</b>	10	-
<b>Competitive Bids Received</b>		
(i) No.	63	799
(ii) Amount	3,757.00	33,111.00
<b>Cut-off Yield (%)</b>	7.2	-
<b>Competitive Bids Accepted</b>		
(i) No.	55	471
(ii) Amount	2,394.20	18,087.73
<b>Partial Allotment Percentage of Competitive Bids</b>		
(i) Percentage	32.9312	-
(ii) No.	(4 bids)	-
<b>Non-Competitive Bids Received</b>		
(i) No.	8	108
(ii) Amount	105.80	931.61
<b>Non-Competitive Price</b>	100.37	-
<b>Non-Competitive Bids Accepted</b>		
(i) No.	8	106
(ii) Amount	105.80	824.51
<b>Partial Allotment Percentage of Non-Competitive Bids</b>		
(i) Percentage	-	-
(ii) No.	-	-
<b>Weighted Average Yield (%)</b>	7.1472	-
<b>Amount of Underwriting accepted from primary dealers</b>	Nil	-
<b>Devolvement of Primary Dealers</b>	Nil	-
<b>Total Allotment Amount</b>	2,500.00	18,912.24

<sup>1</sup>Andhra Pradesh has not accepted any amount in today's auction

<sup>2</sup>Haryana has accepted an amount of ₹1039.85 cr

<sup>3</sup>Madhya Pradesh has accepted an amount of ₹621.39 cr for the 15 year security

<sup>4</sup>Tamil Nadu has accepted an amount of ₹175 cr for 6.94% TamilNadu SDL 2050

<sup>5</sup>Telangana has accepted an amount of ₹200 cr