

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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FIIs/FPIs can now invest from 24 per cent to 36 per cent under PIS in M/s Cera Sanitaryware Limited

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/ Foreign Portfolios Investors (FPIs) can now invest from 24% to 36 per cent of the paid up capital of M/s Cera Sanitaryware Limited under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that M/s Cera Sanitaryware Limited has passed necessary resolutions at its Board of Directors' level and a special resolution by its general body agreeing for enhancing the limit from 24% to 36%.

The Reserve Bank has notified this under FEMA 1999.

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