

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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February 07, 2025

RBI approves the voluntary amalgamation of Pune Commercial Co-operative Bank Ltd., Satara, Maharashtra with Pimpri Chinchwad Sahakari Bank Maryadit, Pune, Maharashtra

The Reserve Bank of India has sanctioned the Scheme of Amalgamation of Pune Commercial Co-operative Bank Ltd., Satara (Maharashtra) with Pimpri Chinchwad Sahakari Bank Maryadit, Pune (Maharashtra). The Scheme has been sanctioned in exercise of the powers conferred under Sub-Section (4) of Section 44A read with Section 56 of the Banking Regulation Act, 1949. The Scheme will come into force with effect from February 10, 2025 (Monday). The branches of Pune Commercial Co-operative Bank Ltd., Satara (Maharashtra) will function as branches of Pimpri Chinchwad Sahakari Bank Maryadit, Pune (Maharashtra) with effect from February 10, 2025.

Press Release: 2024-2025/2110

(Puneet Pancholy)
Chief General Manager