

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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February 07, 2025

RBI approves the voluntary amalgamation of The Citizen Cooperative Bank Limited, Vasco-Da-Gama, Goa with TJSB Sahakari Bank Ltd.

The Reserve Bank of India has sanctioned the Scheme of Amalgamation of The Citizen Cooperative Bank Limited, Vasco-Da-Gama, Goa with TJSB Sahakari Bank Ltd. The Scheme has been sanctioned in exercise of the powers conferred under sub-section (4) of Section 44A read with Section 56 of the Banking Regulation Act, 1949. The Scheme will come into force with effect from February 10, 2025 (Monday). The branches of The Citizen Cooperative Bank Limited, Vasco-Da-Gama, Goa will function as branches of TJSB Sahakari Bank Ltd. with effect from February 10, 2025.

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(Puneet Pancholy)
Chief General Manager