



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 13, 2022

**Premature redemption under Sovereign Gold Bond Scheme (SGB) -
Redemption Price for premature redemption due on May 17, 2022
(Series III of SGB 2016-17)**

In terms of [GOI Notification F.No.4\(16\) - W&M/2016 dated October 20, 2016](#) (SGB 2016-17, Series III - Issue date November 17, 2016) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be May 17, 2022.

2. Further, the redemption price of SGB shall be based on the simple average of closing price of gold of 999 purity of the week (Monday-Friday) preceding the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the second premature redemption due on May 17, 2022 shall be ₹5,115/- (Rupees Five thousand one hundred and fifteen only) per unit of SGB based on the simple average of closing price of gold for the week May 09-13, 2022.

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Rupambara
Director (Communications)