प्रेस प्रकाशनी PRESS RELEASE

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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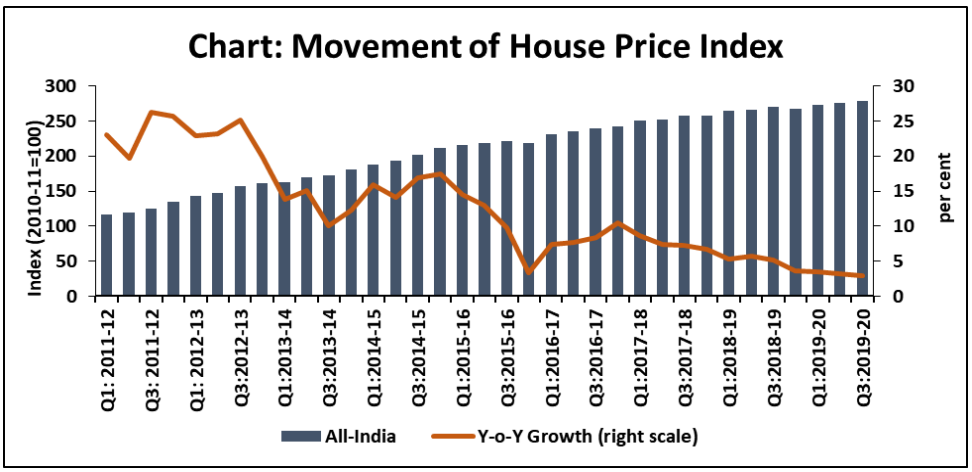
Moderation in Annual Growth in All-India House Price Index (HPI) continued in Q3:2019-20

Today, the Reserve Bank released its quarterly house price index (HPI)[1] (base: 2010-11=100) for Q3:2019-20, based on transaction level data received from housing registration authorities in ten major cities (*viz.*, Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow and Mumbai). Time series on all-India and city-wise HPI are available at the Bank's Database of Indian Economy (DBIE) portal (https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics > RealSector > Price&Wages > Quarterly).

Highlights:

- The annual growth (y-o-y) in all-India HPI moderated further to 3.0 per cent in Q3:2019-20 from 3.3 per cent in the previous quarter and 5.1 per cent a year ago.
- Annual HPI growth (y-o-y) varied widely across cities: Bengaluru recorded the highest rise (16.7 per cent) whereas Kochi witnessed the largest csontraction [(-)5.8 per cent].
- HPI declined for Mumbai, Delhi and Kochi on an annual basis.
- On a sequential basis (q-o-q), the all-India HPI increased by 1.2 per cent, with Chennai recording the largest rise (9.3 per cent) and Mumbai and Kolkata recording the largest contraction [(-)3.1 per cent each].



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Ajit Prasad
Director

[1] Compiled in the Department of Statistics and Information Management, Reserve Bank of India. Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in October 2014 issue of the RBI Bulletin (weblink: https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx) for HPI compilation methodology.