

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

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March 30, 2020

Results of Auctions State Development Loans of Sixteen State Governments / Union Territories - Full Auction Result

The Results of the auctions of State Development Loans for Sixteen State Governments / Union Territories held on March 30, 2020.

<u>Table</u> (₹ in crore)

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	Andhra Pradesh* 2033	Bihar 2023	Chattisgarh 2030	Gujarat** 2027	Gujarat** 2026
Notified Amount	618.00	2,000.00	2,680.00	1,000.00	500.00
Underwriting Notified Amount	Nil	Nil	Nil	Nil	Nil
Tenure	13	3	10	Price (Re- issue of 7.52% Gujarat SDL 2027 issued on May 24, 2017)	6
Competitive Bids Received					
(i) No.	24	51	91	39	42
(ii) Amount	630.00	9,315.00	7,280.00	2,870.00	3,560.00
Cut-off Yield (%)	7.8	6.35	7.35	7.2	6.99
Competitive Bids Accepted					
(i) No.	20	11	7	4	10
(ii) Amount	510.00	1,964.999	2,613.50	964.243	976.00
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	-	27.2724	53.3571	84.6177	62.8571
(ii) No.	-	(2 bids)	(2 bids)	(2 bids)	(2 bids)
Non-Competitive Bids Received					
(i) No.	2	4	8	5	6
(ii) Amount	10.00	35.001	66.50	35.757	24.00
Non-Competitive Price	101.35	100.26	100.43	101.80	100.26
Non-Competitive Bids Accepted					
(i) No.	2	4	8	5	6
(ii) Amount	10.00	35.001	66.50	35.757	24.00
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	7.6344	6.253	7.2881	7.1911	6.9355
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devolvement of Primary Dealers	Nil	Nil	Nil	Nil	Nil
Total Allotment Amount	520.00	2,000.00	2,680.00	1,000.00	1,000.00

	Himachal Pradesh 2030	Jharkhand 2032	Karnataka 2030	Karnataka 2030	Madhya Pradesh 2029
Notified Amount	420.00	1,500.00	1,000.00	1,400.00	750.00
Underwriting Notified Amount	Nil	Nil	Nil	NIL	Nil
Tenure	10	12	Price (Re- issue of 7.09% Karnataka SDL 2030 issued on March 18, 2020)	Price (Re-issue of 6.97% Karnataka SDL 2030 issued On February 26, 2020)	9
Competitive Bids Received					
(i) No.	16	41	64	68	25
(ii) Amount	1,325.00	1,665.00	3,000.00	5,145.00	1,697.00
Cut-off Yield (%)	7.3	8.1	7.3502	7.3003	7.35
Competitive Bids Accepted (i) No.	1	40	7	6	4
(ii) Amount	420.00	1,464.70	935.00	1,359.50	727.50
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	-	8.8182	65	89.25	47.5
(ii) No.	-	(2 bids)	(1 bid)	(1 bid)	(2 bids)
Non-Competitive Bids Received (i) No. (ii) Amount	-	6 35.30	6 65.00	6 40.50	4 22.50
Non-Competitive Price	100.00	102.69	98.58	97.70	100.46
Non-Competitive Bids Accepted (i) No. (ii) Amount		6 35.30	6 65.00	6 40.50	4 22.50
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	7.3	7.7517	7.2924	7.2988	7.2789
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devolvement of Primary Dealers	Nil	Nil	Nil	Nil	Nil

	Madhya Pradesh 2024	Puducherry 2030	Punjab 2025	Punjab 2024	Rajasthan 2032
Notified Amount	750.00	70.00	272.50	200.00	1,000.00
Underwriting Notified Amount	Nil	Nil	Nil	NIL	Nil
Tenure	4	10	5	4	12
Competitive Bids Received					
(i) No.	32	9	10	17	38
(ii) Amount	4,470.00	380.00	667.50	1,005.00	1,435.00
Cut-off Yield (%)	6.49	7.35	6.95	6.74	7.88
Competitive Bids Accepted					
(i) No.	2	1	1	5	33
(ii) Amount	737.50	70.00	272.50	200.00	975.00
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	88.3333	-	-	50	80
(ii) No.	(1 bid)	-	-	(1 bid)	(2 bids)
Non-Competitive Bids Received					
(i) No.	2	-	-	-	3
(ii) Amount	12.50	-	-	-	25.00
Non-Competitive Price	100.04	100.00	100.00	100.24	101.62
Non-Competitive Bids Accepted					
(i) No.	2	-	-	-	3
(ii) Amount	12.50	-	-	-	25.00
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	6.4798	7.35	6.95	6.67	7.6706
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devolvement of Primary Dealers	Nil	Nil	Nil	Nil	Nil
Total Allotment Amount	750.00	70.00	272.50	200.00	1,000.00
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	Rajasthan 2030	Tamil Nadu 2027	Telangana 2030	Telangana 2025	Telangana 2028
Notified Amount	510.50	560.00	823.97	1,000.00	750.00
Underwriting Notified Amount	Nil	Nil	Nil	NIL	Nil
Tenure	10	7	10	5	8
Competitive Bids Received					
(i) No.	28	23	34	26	20
(ii) Amount	1,305.00	1,580.00	2,563.97	3,660.00	2,155.00
Cut-off Yield (%)	7.3	7.25	7.35	6.88	7.25
Competitive Bids Accepted					
(i) No.	5	9	5	8	5
(ii) Amount	490.50	540.50	794.47	985.00	741.00
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	83.1132	20.625	87.326	35	90.8075
(ii) No.	(3 bids)	(1 bid)	(3 bids)	(1 bid)	(3 bids)
Non-Competitive Bids Received					
(i) No.	4	5	5	2	2
(ii) Amount	20.00	19.50	29.50	15.00	9.00
Non-Competitive Price	100.05	100.38	100.02	100.57	100.01
Non-Competitive Bids Accepted					
(i) No.	4	5	5	2	2
(ii) Amount	20.00	19.50	29.50	15.00	9.00
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	-	-	-	-
(ii) No.	-	-	-	-	-
Weighted Average Yield (%)	7.2924	7.1809	7.3477	6.7432	7.249
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devolvement of Primary Dealers	Nil	Nil	Nil	Nil	Nil
Total Allotment Amount	510.50	i		i	

	Uttar Pradesh 2030	Uttarakhand 2030	West Bengal 2030	Total
Notified Amount	3,703.00	250.00	4,000.00	25,757.9
Underwriting Notified Amount	Nil	Nil	NIL	NIL
Tenure	10	10	10	-
Competitive Bids Received				
(i) No.	128	14	105	945
(ii) Amount	10,400.50	945.00	9,855.00	76,908.97
Cut-off Yield (%)	7.3	7.35	7.35	-
Competitive Bids Accepted				
(i) No.	5	1	7	197
(ii) Amount	3,635.00	250.00	3,943.713	25,570.635
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	96.8577	-	88.2721	-
(ii) No.	(2 bids)	-	(2 bids)	-
Non-Competitive Bids Received				
(i) No.	7	-	6	83
(ii) Amount	68.00	-	56.287	589.355
Non-Competitive Price	100.10	100.00	100.37	-
Non-Competitive Bids Accepted				
(i) No.	7	-	6	83
(ii) Amount	68.00	-	56.287	589.355
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	7.2861	7.35	7.2979	-
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	-
Devolvement of Primary Dealers	Nil	Nil	Nil	-
Total Allotment Amount	3,703.00	250.00	4,000.00	26,159.97

^{*}Andhra Pradesh has accepted a partial amount of ₹520 cr in today's auction
** Gujarat has accepted an additional amount of ₹500 cr in the 6 yr security

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Ajit Prasad Director