



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022- 22660502

March 31, 2020

**Directions issued to the Shivam Sahakari Bank Ltd., Ichalkaranji,  
Dist. - Kolhapur, Maharashtra – Extension of Period**

The Reserve Bank of India (*vide* directive DCBS.CO.BSD-I/D-6/12.22.351/2017-18 dated May 18, 2018) had placed the Shivam Sahakari Bank Ltd., Ichalkaranji, Dist : Kolhapur, Maharashtra, under Directions from the close of business on May 19, 2018.

2. It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under Sub-section (1) of Section 35 A of the Banking Regulation Act, 1949 read with Section 56 of the said Act, hereby directs that the aforesaid Directive shall continue to apply to the bank till May 31, 2020 subject to review, *vide* directive DOR.CO.AID/D-69/12.22.351/2019-20 dated March 30, 2020.

3. A copy of the aforesaid directive notifying the extended period is displayed at the bank's premises for the perusal of public.

4. The aforesaid extension and /or modification by the Reserve Bank of India should not *per-se* be construed to imply that Reserve Bank of India is satisfied with the financial position of the bank.

**Press Release: 2019-2020/2154**

**(Yogesh Dayal)**  
Chief General Manager