



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 31, 2020

**WMA Limit for Government of India for the first half of the Financial Year 2020-21
(April 2020 to September 2020)**

It has been decided, in consultation with the Government of India, that the limits for Ways and Means Advances (WMA) for the first half of the financial year 2020-21 (April 2020 to September 2020) will be ₹1,20,000 crore.

The Reserve Bank may trigger fresh floatation of market loans when the Government of India utilises 75 per cent of the WMA limit.

The Reserve Bank retains the flexibility to revise the limit at any time, in consultation with the Government of India, taking into consideration the prevailing circumstances.

The interest rate on WMA/overdraft will be:

- WMA: Repo Rate
- Overdraft: Two percent above the Repo Rate

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Ajit Prasad
Director