


भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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February 14, 2017

Government of India announces Repurchase of Government Stocks for ₹ 20,000 crore

The Government of India has announced the repurchase of its Securities through reverse auction for an aggregate amount of ₹ 20,000 crore (face value). The security-wise details of the repurchase are given as under:

S. No.	Nomenclature	Date of maturity
1	7.49% GS 2017 (con)	16-Apr-2017
2	8.07% GS 2017-Jul	3-Jul-2017
3	7.99% GS 2017	9-Jul-2017
4	7.46% GS 2017	28-Aug-2017

The repurchase by the Government of India will be undertaken to redeem prematurely the Government Stocks by utilizing surplus cash balances. The above repurchase of the Government Stocks is purely *ad hoc* in nature.

Auction for securities will be on price-based auction format. The auctions will be conducted using multiple price method. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on February 16, 2017 (Thursday) between 10.30 a.m. and 12.00 noon. The result of the auctions will be announced on the same day & settlement will take place on February 17, 2017 (Friday).

RBI reserves the right to:

- Decide on the quantum of purchase of individual securities.
- Accept less than the aggregate amount of ₹ 20,000 crore.
- Purchase marginally higher than the aggregate amount due to rounding-off effects.
- Accept or reject any or all of the offers either wholly or partially without assigning any reason.