



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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**Monitoring of Foreign Investment under PIS in Indian Companies-
Removal from the Ban List–M/s HDFC Bank Ltd.**

The Reserve Bank of India has today notified that the aggregate foreign shareholding through American Depository Receipts (ADR)/Global Depository Receipts (GDR)/ Foreign institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs)/ Foreign Direct Investment (FDI)/Non-Resident Indians (NRIs)/ Persons of Indian Origin (PIOs) in M/s HDFC Bank Ltd. have gone below the prescribed limit stipulated under the extant FDI Policy. Hence the restrictions placed on the purchase of shares of the above company are withdrawn with immediate effect.

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