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Census on Foreign Liabilities and Assets of Indian Direct Investment Entities, 2018-19 – Data Release

Today, the Reserve Bank released the provisional results of the 2018-19 round of the annual census on foreign liabilities and assets (FLA) of Indian direct investment (DI) entities that have cross-border liabilities and assets arising on account of foreign direct investment (FDI) in India and/or overseas direct investment (ODI). The reporting entities include companies, limited liability partnership (LLP), alternative investment fund (AIF) and partnership firms.

Of the 28,004 entities, which responded in the latest census round, 25,009 had FDI/ODI in their balance sheet in March 2019. Of these, 18,110 entities had reported in the previous census round and 6,899 reported for the first time; 2,622 entities of the previous round did not report in the latest round. At the aggregate level, foreign equity participation in inward DI companies was high as over three-fourths of them were subsidiaries of foreign companies (*i.e.*, single foreign investor holding more than 50 per cent of total equity).

The census yields comprehensive information on (a) market value of foreign liabilities and assets of Indian DI companies arising on account of FDI, ODI and other investments; and (b) other business parameters (activity sector, sales, purchase, export and import). It is important to note that changes in outstanding asset/liabilities would be different from flows recorded in the balance of payments (BoP) statistics during a year, as the former would also include valuation changes due to price, exchange rate movements and other changes.

Main Findings:

- Over 96 per cent of the DI entities were unlisted and they had larger foreign equity share in the total equity capital vis-à-vis listed companies (<u>Tables 1</u> and <u>Tables 2A</u>).
- FDI equity accounted for nearly 80 per cent share in total paid-up capital of nonfinancial FDI companies; FDI equity participation of financial FDI companies was lower at around 68 per cent (<u>Table 2B</u>).
- Total FDI in India at market value increased by 13.2 per cent (in rupee terms) during 2018-19 and stood at ₹32,92,902 crore (USD 476.1 billion) at March-end 2019. Total ODI also increased by 13.2 per cent (in rupee terms at market value) to ₹5,92,930 crore (USD 85.7 billion) over the same period (<u>Table 3</u>). The ratio of inward to outward direct investment at market value stood at 5.6 per cent.

• Equity participation covered nearly 94.8 per cent of FDI and 77.5 per cent of ODI. For both ODI and FDI, however, equity growth during 2018-19 was lower than that in debt.

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- Other investment liabilities of DI entities increased significantly during 2018-19 due to a surge in trade credit (<u>Table 4</u>).
- The US displaced Mauritius as the largest source of FDI in India (17.8 per cent share at market value), was followed by the UK, Mauritius, Singapore and Japan (<u>Table 5</u>).
- Singapore (17.8 per cent share at market value) was the largest destination of investment by Indian companies, followed by the Netherlands, the US and Mauritius (<u>Table 6</u>).
- The manufacturing sector had a dominant share in FDI equity capital (face value) as well as in total FDI at market value; 'information and communication services' and 'financial and insurance activities' were other major recipients of FDI (<u>Tables 7</u> and <u>8</u>).
- Total sales (including exports) of foreign subsidiaries in India increased by 17.0 per cent during 2018-19, while their total purchase (including imports) grew by 20.1 per cent (<u>Tables 9A</u> and <u>9B</u>).
- The share of exports to total sales of foreign subsidiaries in India was 31.0 per cent vis-à-vis 38.8 per cent import share in total purchases during 2018-19 (<u>Tables 9C</u> and <u>9D</u>). Foreign subsidiaries in the information and communication services contributed substantially to exports.
- Total sales (including exports) of overseas subsidiaries of Indian companies increased by 15.5 per cent during 2018-19, while their total purchase (including imports) grew by 16.1 per cent (<u>Table 10A</u> and <u>10B</u>).
- In the case of overseas subsidiaries of Indian companies, the share of imports in their total purchases (63.4 per cent) during 2018-19 was substantially higher than their exports in total sales (45.0 per cent) (<u>Table 10C</u> and <u>10D</u>).
- The difference in the purchase-to-sales ratio of overseas subsidiaries of Indian companies (77.8 per cent) *vis-à-vis* that for foreign subsidiaries in India (65.7 per cent) reflects the divergence in their focus areas, nature of markets and patterns of value addition.

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(Yogesh Dayal) Chief General Manager

Category		No. of Entities with Direct Investment					
	Types of Entity	Both Inward & Outward	Only Inward	Only Outward	Total		
	Foreign Associate companies in India	390	4,403	-	4,793		
	Foreign Subsidiary companies in India	293	16,181	-	16,474		
Uninsted	Other companies	-	-	2,204	2,204		
	Alternative Investment Funds	1	65	4	70		
	LLP* and Partnership Firms	2	378	210	590		
	Total	686	21,027	2,418	24,131		
	Foreign Associate companies in India	83	139	-	222		
Listed	Foreign Subsidiary companies in India	32	80	-	112		
Other companies	Other companies	-	-	544	544		
	Total	115	219	544	878		
Grand Tot	al	801	21,246	2,962	25,009		

Table 1: Coverage in FLA Census, 2018-19

* Limited Liabilities Partnership (LLP)

Table 2A: Foreign Equity Participation - Listed and Unlisted FDI entities

(amount in ₹ crore at face value, end-March 2019)

Cotogony	Unlisted		List	Total	
Category	Amount	per cent	Amount	per cent	Amount
No. of entities (actual)	21,713	98.5	334	1.5	22,047
PUC	7,44,240	95.1	38,170	4.9	7,82,410
of which Equity Capital	7,16,941	95.5	33,586	4.5	7,50,527
of which FDI Equity Capital	5,98,379	98.2	10,943	1.8	6,09,322

Table 2B: Foreign equity participation of Financial and Non-financial FDI entities

(amount in ₹ crore at face value, end-March 2019)

Category	No of Entities	Paid Up Capital (Equity & Debt)	Total Equity Amount (Resident & Non-Resident)	Equity Stake exclusively under FDI scheme	% share of FDI out of Total Equity
Financial	889	1,22,338	1,18,382	83,581	70.6
Non-Financial	21,158	6,60,072	6,32,145	5,25,741	83.2
Total	22,047	7,82,410	7,50,527	6,09,322	81.2

(amount in C Crore at market value, end-March)						
Direct Investment	Inw	vard	Outward			
	2018	2019	2018	2019		
Equity	27,68,620	31,21,385	4,07,013	4,59,576		
Debt	1,40,728	1,71,517	1,16,760	1,33,354		
Total	29,09,348	32,92,902	5,23,773	5,92,930		

Table 3: Inward and Outward Direct Investment

(amount in ₹ crore at market value, end-March)

Table 4: Other Foreign liabilities/assets of Direct Investment Entities

(amount in ₹ crore, end-March)

Other Investment	Outstanding lia unrelated		Outstanding assets on unrelated party		
	2018	2019	2018	2019	
Trade Credits	4,69,451	7,37,538	2,21,942	2,38,563	
Loans	6,69,098	7,37,647	2,18,071	1,95,558	
Currency & Deposits	2,85,208	3,11,264	45,764	73,699	
Other receivable and payable accounts	2,33,983	1,80,471	1,36,802	1,15,505	
Total	16,57,739	19,66,921	6,22,578	6,23,324	

Table 5: Country-wise distribution of Inward Direct Investment

(amount in ₹ crore at market value, end-March 2019)

Country	Total	Total FDI		uity	Debt			
Country	2018	2019	2018	2019	2018	2019		
All Countries	29,09,348	32,92,902	27,68,620	31,21,385	1,40,728	1,71,517		
of which:	of which:							
United States of America	4,67,268	5,84,978	4,63,790	5,82,263	3,478	2,716		
United Kingdom	4,44,587	5,17,369	4,38,348	5,11,428	6,239	5,942		
Mauritius	5,06,337	5,09,914	4,79,082	4,79,808	27,255	30,107		
Singapore	3,45,729	4,13,174	3,22,129	3,75,736	23,600	37,438		
Japan	3,11,630	2,82,724	2,98,031	2,68,199	13,599	14,525		
Netherlands	1,92,713	2,50,491	1,81,941	2,30,014	10,773	20,477		
Germany	1,49,662	1,63,773	1,42,437	1,56,231	7,225	7,543		
Switzerland	1,37,248	1,59,576	1,33,969	1,57,130	3,279	2,446		
Republic of Korea	70,988	79,578	51,100	59,445	19,888	20,133		
France	42,960	48,135	40,348	45,182	2,612	2,953		
Other countries	2,40,226	2,83,190	2,17,445	2,55,949	22,780	27,237		

•							
Total ODI		Equity		Debt			
2018	2019	2018	2019	2018	2019		
5,23,773	5,92,930	4,07,013	4,59,576	1,16,760	1,33,354		
of which:							
85,881	1,05,256	69,089	80,117	16,793	25,139		
81,511	89,645	67,882	70,671	13,629	18,973		
72,673	79,732	49,433	58,749	23,240	20,983		
65,460	66,679	47,597	49,313	17,864	17,366		
34,899	41,956	25,054	31,958	9,845	9,998		
27,767	37,337	22,984	31,272	4,783	6,065		
13,732	20,117	13,683	20,068	49	49		
20,008	18,959	19,017	17,773	992	1,186		
11,751	13,105	11,743	13,016	8	89		
14,756	17,612	9,409	9,843	5,348	7,769		
95,335	1,02,532	71,122	76,796	24,209	25,737		
	2018 5,23,773 85,881 81,511 72,673 65,460 34,899 27,767 13,732 20,008 11,751 14,756	201820195,23,7735,92,9305,23,7735,92,93085,8811,05,25681,51189,64572,67379,73265,46066,67934,89941,95627,76737,33713,73220,11720,00818,95911,75113,10514,75617,612	2018 2019 2018 5,23,773 5,92,930 4,07,013 85,881 1,05,256 69,089 81,511 89,645 67,882 72,673 79,732 49,433 65,460 66,679 47,597 34,899 41,956 25,054 27,767 37,337 22,984 13,732 20,117 13,683 20,008 18,959 19,017 11,751 13,105 11,743 14,756 17,612 9,409	20182019201820195,23,7735,92,9304,07,0134,59,5765,23,7735,92,9304,07,0134,59,57685,8811,05,25669,08980,11781,51189,64567,88270,67172,67379,73249,43358,74965,46066,67947,59749,31334,89941,95625,05431,95827,76737,33722,98431,27213,73220,11713,68320,06820,00818,95919,01717,77311,75113,10511,74313,01614,75617,6129,4099,843	201820192018201920185,23,7735,92,9304,07,0134,59,5761,16,76085,8811,05,25669,08980,11716,79381,51189,64567,88270,67113,62972,67379,73249,43358,74923,24065,46066,67947,59749,31317,86434,89941,95625,05431,9589,84527,76737,33722,98431,2724,78313,73220,11713,68320,0684920,00818,95919,01717,77399211,75113,10511,74313,016814,75617,6129,4099,8435,348		

Table 6: Country-wise distribution of ODI stock

(amount in ₹ crore at market value, end-March 2019)

Table 7: Activity-wise equity participation of the Indian entities

(amount in ₹ crore at face value, end-March 2019)

Activity	Total Equity (Including Resident & Non-Resident)	Equity Stake under FDI Scheme	% share of FDI in Total Equity
1. Agriculture-related, Plantations & Allied activities	1,838	1,698	92.4
2. Mining	1,657	1,390	83.9
3. Manufacturing	3,21,314	2,81,560	87.6
4. Electricity, gas, steam and air conditioning supply	47,545	27,136	57.1
5. Water supply; sewerage, waste management and remediation activities	1,996	1,792	89.8
6. Construction	25,160	19,647	78.1
7.Information and communication	58,874	45,448	77.2
8.Other Services	2,92,143	2,30,651	79.0
Total	7,50,527	6,09,322	81.2

Note: 1. An entity is classified to an activity from which it has earned major revenue, if it has more than one activity [National Industrial Classification (NIC) code].

2. Components may not add up to the total due to rounding off (applicable for all tables).

No. of entities	Equity	Debt	Total
105	7,060	188	7,248
133	6,456	447	6,903
5,306	16,64,304	85,668	17,49,972
239	1,48,077	5,546	1,53,623
55	42,006	1,002	43,008
5	90,170	0	90,170
134	2,991	77	3,068
67	17,401	645	18,046
33	10,074	95	10,169
7	8	23	31
55	4,797	959	5,756
25	489	3	492
26	41,675	128	41,803
375	1,26,472	4,102	1,30,574
279	1,01,542	15,201	1,16,743
225	26,677	1,764	28,441
64	54,550	292	54,842
99	64,715	3,252	67,967
195	12,744	1,264	14,008
182	62,669	15,135	77,804
372	81,108	2,645	83,753
892	1,12,870	6,597	1,19,467
213	2,17,268	11,297	2,28,565
127	28,331	1,260	29,591
34	325	99	424
1,407	4,14,056	13,857	4,27,913
196	3,289	425	3,714
630	59,016	13,520	72,536
120	2,745	66	2,811
882	41,009	17,577	58,586
14,871	13,40,795	54,051	13,94,846
2,114	80,341	25,568	1,05,909
531	58,958	1,264	60,222
507	24,292	2,005	26,297
5,478	5,41,385	7,206	5,48,591
890	4,53,992	8,175	4,62,167
	entities 105 133 5,306 239 55 5 134 67 33 7 55 25 26 375 279 225 64 99 195 182 372 892 213 127 34 1,407 196 630 120 882 14,871 2,114 531 507 5,478	entitiesEquity1057,0601336,4565,30616,64,3042391,48,0775542,006590,1701342,9916717,4013310,07478554,797254892641,6753751,26,4722791,01,54222526,6776454,5509964,71519512,74418262,66937281,1088921,12,8702132,17,26812728,331343251,4074,14,0561963,28963059,0161202,74588241,00914,87113,40,7952,11480,34153158,95850724,2925,4785,41,385	entitiesEquityDebt1057,0601881336,4564475,30616,64,30485,6682391,48,0775,5465542,0061,002590,17001342,991776717,4016453310,074957823554,7979592548932641,6751283751,26,4724,1022791,01,54215,20122526,6771,7646454,5502929964,7153,25219512,7441,26418262,66915,13537281,1082,6458921,12,8706,5972132,17,26811,29712728,3311,26034325991,4074,14,05613,8571963,28942563059,01613,5201202,7456688241,00917,57714,87113,40,79554,0512,11480,34125,56853158,9581,26450724,2922,0055,4785,41,3857,206

260

5,091

22,047

18,882

1,62,945

31,21,385

2,083

7,750

1,71,517

20,965

1,70,695 **32,92,902**

6.Real estate activities

Total

7. Other Services activities

Table 8: Activity-wise distribution in 22,047 FDI entities

(amount in ₹ crore at market value, end-March 2019)

Table 9A: Activity-wise Sales of 16,586* Foreign subsidiary companies in India

(amount in ₹ crore)

(aniount in Coorc)							
Activity	No. of entities	2017-18	2018-19	Total (2018-19)			
A. Agriculture-related, Plantations & Allied activities	47	6,585	7,081	0.2			
B. Mining	41	1,598	2,142	0.1			
C. Manufacturing	3,258	13,53,522	15,78,207	54.3			
1. Food products	132	58,190	62,917	2.2			
2. Beverages	24	34,495	38,605	1.3			
3. Tobacco products	0	0	0	0.0			
4. Textiles	53	4,830	5,555	0.2			
5. Wearing Apparel	30	3,980	4,396	0.2			
6. Leather and related products	20	3,989	4,557	0.2			
Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	5	57	57	0.0			
8. Manufacture of paper and paper products	32	14,362	10,067	0.3			
9. Printing and reproduction of recorded media	15	668	579	0.0			
10. Coke and refined petroleum products	13	17,622	20,212	0.7			
11. Chemicals and chemical products	232	78,067	90,619	3.1			
12. Pharmaceuticals, medicinal and chemical products	133	44,627	50,962	1.8			
13. Rubber and plastics products	146	29,217	33,068	1.1			
14. Other non-metallic mineral products	41	19,097	20,154	0.7			
15. Basic metals	46	42,623	50,933	1.8			
 Fabricated metal products, except machinery and equipment 	109	12,578	15,653	0.5			
17. Computer, electronic and optical products	104	1,40,014	1,82,563	6.3			
18. Electrical equipment	254	83,811	99,434	3.4			
19. Machinery and equipment n.e.c.	607	1,09,671	1,32,164	4.6			
20. Motor vehicles, trailers and semi-trailers	135	3,00,703	3,27,660	11.3			
21. Other transport equipment	83	37,422	43,270	1.5			
22. Furniture	23	1,152	1,219	0.0			
23. Other manufacturing	877	3,09,863	3,76,258	13.0			
24. Repair and installation of machinery and equipment	144	6,484	7,305	0.3			
D. Electricity, gas, steam and air conditioning supply	224	20,158	22,052	0.8			
E. Water supply; sewerage, waste management and remediation activities	64	2,202	3,023	0.1			
F. Construction	334	25,133	31,380	1.1			
G. Services	9,791	10,73,109	12,59,924	43.4			
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,464	3,08,016	3,58,400	12.3			
2. Transportation and storage	316	58,776	68,201	2.3			
3. Accommodation and Food service activities	192	9,499	15,383	0.5			
4. Information and communication	4,022	4,80,770	5,56,285	19.2			
5. Financial and insurance activities	323	34,975	43,984	1.5			
6. Real estate activities	61	5,542	6,741	0.2			
7. Other Services activities	3,413	1,75,531	2,10,930	7.3			
Total	13,759	24,82,307	29,03,809	100.0			

*Of the 16,586 subsidiary companies, 13,759 reported sales

Table 9B: Activity-wise Purchase of 16,586* Foreign subsidiary companies in India

(amount in ₹ crore)

(amount in ϵ crore)						
Activity	No. of entities	2017-18	2018-19	% Share in Total (2018-19)		
A. Agriculture-related, Plantations & Allied activities	35	4,417	5,049	0.3		
B. Mining	30	2,258	1,541	0.1		
C. Manufacturing	3,040	9,29,916	1,122,121	58.8		
1. Food products	123	41,002	42,984	2.3		
2. Beverages	23	18,518	14,705	0.8		
3. Tobacco products	0	0	0	0.0		
4. Textiles	45	2,891	3,266	0.2		
5. Wearing Apparel	25	2,566	2,675	0.1		
6. Leather and related products	18	1,967	2,188	0.1		
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	4	38	31	0.0		
8. Manufacture of paper and paper products	30	5,746	7,271	0.4		
9. Printing and reproduction of recorded media	9	122	212	0.0		
10. Coke and refined petroleum products	12	10,073	10,977	0.6		
11. Chemicals and chemical products	216	49,179	60,679	3.2		
12. Pharmaceuticals, medicinal and chemical products	125	30,296	34,655	1.8		
13. Rubber and plastics products	143	18,710	22,137	1.2		
14. Other non-metallic mineral products	37	12,749	13,684	0.7		
15. Basic metals	43	45,155	47,823	2.5		
16. Fabricated metal products, except machinery and equipment	107	8,423	10,744	0.6		
17. Computer, electronic and optical products	97	89,133	1,20,151	6.3		
18. Electrical equipment	242	56,430	69,282	3.6		
19. Machinery and equipment n.e.c.	567	75,179	92,177	4.8		
20. Motor vehicles, trailers and semi-trailers	128	2,23,889	2,48,326	13.0		
21. Other transport equipment	80	24,907	28,898	1.5		
22. Furniture	22	579	743	0.0		
23. Other manufacturing	821	2,08,706	2,84,451	14.9		
24. Repair and installation of machinery and equipment	123	3,658	4,062	0.2		
D. Electricity, gas, steam and air conditioning supply	115	14,197	15,520	0.8		
E. Water supply; sewerage, waste management and remediation activities	54	1,139	1,668	0.1		
F. Construction	264	19,554	20,967	1.1		
G. Services	5,029	6,16,173	7,40,465	38.8		
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,319	2,62,918	3,13,537	16.4		
2. Transportation and storage	227	31,930	36,102	1.9		
3. Accommodation and Food service activities	158	4,058	5,159	0.3		
4. Information and communication	1,422	2,02,218	2,41,849	12.7		
5. Financial and insurance activities	173	14,880	19,256	1.0		
6. Real estate activities	49	4,720	5,191	0.3		
7. Other Services activities	1,681	95,449	1,19,371	6.3		
Total	8,567	15,87,654	19,07,331	100.0		

* Of the 16,586 subsidiary companies, 8,567 reported purchase

Table 9C: Activity-wise Export of 16,586* Foreign subsidiary companies in India

(amount in ₹ crore)

	2017-18		2018-19		
Activity	Amount	Amount	% Share in Total	% Share in Sales	
A. Agriculture-related, Plantations & Allied activities	353	585	0.1	8.3	
B. Mining	209	259	0.0	12.1	
C. Manufacturing	2,56,665	2,94,866	32.8	18.7	
1. Food products	7,607	7,345	0.8	11.7	
2. Beverages	263	321	0.0	0.8	
3. Tobacco products	0	0	0	-	
4. Textiles	1,748	2,037	0.2	36.7	
5. Wearing Apparel	1,725	1,922	0.2	43.7	
6. Leather and related products	362	413	0.0	9.1	
Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	4	8	0.0	14.0	
8. Manufacture of paper and paper products	7,241	1,790	0.2	17.8	
9. Printing and reproduction of recorded media	253	278	0.0	48.0	
10. Coke and refined petroleum products	4,585	5,704	0.6	28.2	
11. Chemicals and chemical products	11,936	14,182	1.6	15.7	
12. Pharmaceuticals, medicinal and chemical products	23,247	26,671	3.0	52.3	
13. Rubber and plastics products	5,313	6,408	0.7	19.4	
14. Other non-metallic mineral products	1,835	1,893	0.2	9.4	
15. Basic metals	7,903	6,335	0.7	12.4	
 Fabricated metal products, except machinery and equipment 	2,867	3,388	0.4	21.6	
17. Computer, electronic and optical products	19,793	36,826	4.1	20.2	
18. Electrical equipment	17,618	19,403	2.2	19.5	
19. Machinery and equipment n.e.c.	26,387	30,618	3.4	23.2	
20. Motor vehicles, trailers and semi-trailers	61,027	64,700	7.2	19.7	
21. Other transport equipment	11,903	14,938	1.7	34.5	
22. Furniture	456	345	0.0	28.3	
23. Other manufacturing	41,176	47,545	5.3	12.6	
24. Repair and installation of machinery and equipment	1,416	1,796	0.2	24.6	
D. Electricity, gas, steam and air conditioning supply	726	1,267	0.1	5.7	
E. Water supply; sewerage, waste management and remediation activities	199	184	0.0	6.1	
F. Construction	1,101	1,363	0.2	4.3	
G. Services	5,09,848	6,00,274	66.8	47.6	
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	51,728	68,503	7.6	19.1	
2. Transportation and storage	10,037	11,697	1.3	17.2	
3. Accommodation and Food service activities	984	1,508	0.2	9.8	
4. Information and communication	3,55,647	4,09,199	45.5	73.6	
5. Financial and insurance activities	11,086	12,956	1.4	29.5	
6. Real estate activities	65	104	0.0	1.5	
7. Other Services activities	80,301	96,307	10.7	45.7	
Total	7,69,101	8,98,798	100.0	31.0	

* Of the 16,586 subsidiary companies, 10,030 reported exports

Table 9D: Activity	wise Import	of 16 586* Eoro	an Subsidian	v Companies in Indi	a
Table 3D. Activit	y-wise import	01 10,300 FUIE	ign Subsidiar	y Companies in Indi	d

	(amount in ₹ c			iore)	
	2017-18		2018-19		
Activity	Amount	Amount	% Share in Total	% Share in Purchase	
A. Agriculture-related, Plantations & Allied activities	604	705	0.1	14.0	
B. Mining	1,139	407	0.1	26.4	
C. Manufacturing	3,99,927	5,12,108	69.1	45.6	
1. Food products	10,343	11,077	1.5	25.8	
2. Beverages	937	1,214	0.2	8.3	
3. Tobacco products	0	0	0.0	0.0	
4. Textiles	1,053	1,215	0.2	37.2	
5. Wearing Apparel	913	854	0.1	31.9	
6. Leather and related products	629	750	0.1	34.3	
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	8	4	0.0	12.9	
8. Manufacture of paper and paper products	2,025	2,166	0.3	29.8	
9. Printing and reproduction of recorded media	51	68	0.0	32.1	
10. Coke and refined petroleum products	5,050	4,774	0.6	43.5	
11. Chemicals and chemical products	26,071	34,495	4.7	56.8	
12. Pharmaceuticals, medicinal and chemical products	14,879	17,961	2.4	51.8	
13. Rubber and plastics products	8,696	9,917	1.3	44.8	
14. Other non-metallic mineral products	2,970	2,955	0.4	21.6	
15. Basic metals	11,898	16,367	2.2	34.2	
16. Fabricated metal products, except machinery and equipment	2,371	3,133	0.4	29.2	
17. Computer, electronic and optical products	68,717	92,518	12.5	77.0	
18. Electrical equipment	25,396	31,928	4.3	46.1	
19. Machinery and equipment n.e.c.	26,720	35,419	4.8	38.4	
20. Motor vehicles, trailers and semi-trailers	45,361	52,091	7.0	21.0	
21. Other transport equipment	9,937	12,476	1.7	43.2	
22. Furniture	293	372	0.1	50.1	
23. Other manufacturing	1,33,947	1,78,357	24.1	62.7	
24. Repair and installation of machinery and equipment	1,662	1,997	0.3	49.2	
D. Electricity, gas, steam and air conditioning supply	5,879	6,163	0.8	39.7	
E. Water supply; sewerage, waste management and remediation activities	168	256	0.0	15.3	
F. Construction	1,820	2,317	0.3	11.1	
G. Services	1,78,580	2,19,031	29.6	29.6	
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,18,117	1,41,506	19.1	45.1	
2. Transportation and storage	5,459	6,463	0.9	17.9	
3. Accommodation and Food service activities	719	874	0.1	16.9	
4. Information and communication	41,045	52,574	7.1	21.7	
5. Financial and insurance activities	965	1,392	0.2	7.2	
6. Real estate activities	72	76	0.0	1.5	
7. Other Services activities	12,203	16,146	2.2	13.5	
Total	5,88,117	7,40,987	100.0	38.8	

* Of the 16,586 subsidiary companies, 5,964 reported imports

			(amount in	₹ crore)
Activity	No. of Companies	2017-18	2018-19	% Share in Total (2018-19)
A. Agriculture-related, Plantations & Allied activities	17	813	1,516	0.2
B. Mining	62	5,126	8,009	1.2
C. Manufacturing	1,018	2,29,245	3,03,446	47.3
1. Food products	50	6,732	5,514	0.9
2. Beverages	9	2,913	3,842	0.6
3. Tobacco products	6	133	160	0.0
4. Textiles	47	2,171	1,998	0.3
5. Wearing Apparel	23	2,096	2,726	0.4
6. Leather and related products	14	4,589	5,039	0.8
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	10	429	455	0.1
8. Manufacture of paper and paper products	9	540	646	0.1
9. Printing and reproduction of recorded media	4	166	179	0.0
10. Coke and refined petroleum products	8	43,487	94,654	14.8
11. Chemicals and chemical products	100	28,704	29,921	4.7
12. Pharmaceuticals, medicinal and chemical products	133	37,267	44,320	6.9
13. Rubber and plastics products	46	2,034	2,520	0.4
14. Other non-metallic mineral products	12	1,017	1,260	0.2
15. Basic metals	33	5,936	4,189	0.7
16. Fabricated metal products, except machinery and equipment	25	3,625	4,491	0.7
17. Computer, electronic and optical products	16	2,312	2,274	0.4
18. Electrical equipment	45	1,680	1,893	0.3
19. Machinery and equipment n.e.c.	91	5,256	7,450	1.2
20. Motor vehicles, trailers and semi-trailers	20	29,688	32,837	5.1
21. Other transport equipment	16	2,099	2,621	0.4
22. Furniture	3	71	252	0.0
23. Other manufacturing	290	46,111	54,020	8.4
24. Repair and installation of machinery and equipment	8	189	185	0.0
D. Electricity, gas, steam and air conditioning supply	46	994	1,631	0.3
E. Water supply; sewerage, waste management and remediation activities	6	962	632	0.1
F. Construction	86	4,606	6,448	1.0
G. Services	1,900	3,13,355	3,19,717	49.8
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	253	46,778	50,384	7.9
2. Transportation and storage	77	9,179	13,682	2.1
3. Accommodation and Food service activities	59	474	642	0.1
4. Information and communication	759	2,06,015	1,89,501	29.5
5. Financial and insurance activities	186	10,394	16,312	2.5
6. Real estate activities	71	931	939	0.1
7. Other Services activities	495	39,584	48,257	7.5
Total	3,135	5,55,101	6,41,399	100.0

Table 10A: Activity-wise Sales of 5,236 Overseas Subsidiaries of 3,135 Indian entities

			,	nt in ₹ crore)
Activity	No. of Companies	2017-18	2018-19	% Share in Total (2018- 19)
A. Agriculture-related, Plantations & Allied activities	17	817	1,117	0.2
D. Mining		0 707	0.040	0.7

Table 10B: Activity-wise Purchase of 5,236 Overseas Subsidiaries of 3,135 Indian entities

Activity	Companies	2017-18	2018-19	Total (2018- 19)	
A. Agriculture-related, Plantations & Allied activities	17	817	1,117	0.2	
B. Mining	62	2,797	3,249	0.7	
C. Manufacturing	1,018	1,92,823	2,60,633	52.2	
1. Food products	50	6,830	4,297	0.9	
2. Beverages	9	1,086	1,579	0.3	
3. Tobacco products	6	132	153	0.0	
4. Textiles	47	1,589	1,452	0.3	
5. Wearing Apparel	23	1,611	2,216	0.4	
6. Leather and related products	14	3,811	4,198	0.8	
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	10	376	431	0.1	
8. Manufacture of paper and paper products	9	427	505	0.1	
9. Printing and reproduction of recorded media	4	163	110	0.0	
10. Coke and refined petroleum products	8	43,236	92,721	18.6	
11. Chemicals and chemical products	100	23,318	27,118	5.4	
12. Pharmaceuticals, medicinal and chemical products	133	27,225	30,384	6.1	
13. Rubber and plastics products	46	1,593	2,213	0.4	
14. Other non-metallic mineral products	12	638	697	0.1	
15. Basic metals	33	5,683	4,668	0.9	
16. Fabricated metal products, except machinery and equipment	25	2,626	3,644	0.7	
17. Computer, electronic and optical products	16	1,982	2,086	0.4	
18. Electrical equipment	45	1,340	1,480	0.3	
19. Machinery and equipment n.e.c.	91	3,528	4,955	1.0	
20. Motor vehicles, trailers and semi-trailers	20	27,516	30,867	6.2	
21. Other transport equipment	16	1,623	1,759	0.4	
22. Furniture	3	125	159	0.0	
23. Other manufacturing	290	36,315	42,912	8.6	
24. Repair and installation of machinery and equipment	8	50	29	0.0	
D. Electricity, gas, steam and air conditioning supply	46	600	688	0.1	
E. Water supply; sewerage, waste management and remediation activities	6	685	595	0.1	
F. Construction	86	3,514	4,178	0.8	
G. Services	1,900	2,28,779	2,28,670	45.8	
 Wholesale and retail trade; repair of motor vehicles and motorcycles 	253	41,895	44,493	8.9	
2. Transportation and storage	77	8,111	12,619	2.5	
3. Accommodation and Food service activities	59	222	424	0.1	
4. Information and communication	759	1,35,385	1,08,992	21.8	
5. Financial and insurance activities	186	9,263	19,100	3.8	
6. Real estate activities	71	791	876	0.2	
7. Other Services activities	495	33,112	42,166	8.4	
Total	3,135	4,30,015	4,99,130	100.0	

Table 10C: Activity-wise Exports of 5,236 Overseas Subsidiaries of 3,135 Indian entities

(amount in ₹ crore)

	(amount in ₹ crore)						
	2017-18			2018-19			
Activity	Amount	Amount	% Share in Total	% Share in Sales			
A. Agriculture-related, Plantations & Allied activities	338	446	0.2	29.4			
B. Mining	1,524	1,435	0.5	17.9			
C. Manufacturing	92,964	1,54,705	53.6	51.0			
1. Food products	3,221	2,459	0.9	44.6			
2. Beverages	709	727	0.3	18.9			
3. Tobacco products	133	160	0.1	0.0			
4. Textiles	883	895	0.3	44.8			
5. Wearing Apparel	1,816	2,281	0.8	83.7			
6. Leather and related products	4,156	4,585	1.6	91.0			
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	392	416	0.1	91.4			
8. Manufacture of paper and paper products	409	482	0.2	74.6			
9. Printing and reproduction of recorded media	118	65	0.0	36.3			
10. Coke and refined petroleum products	39,413	90,683	31.4	95.8			
11. Chemicals and chemical products	7,779	12,032	4.2	40.2			
12. Pharmaceuticals, medicinal and chemical products	7,589	8,442	2.9	19.0			
13. Rubber and plastics products	975	1,092	0.4	43.3			
14. Other non-metallic mineral products	104	110	0.0	8.7			
15. Basic metals	190	252	0.1	6.0			
16. Fabricated metal products, except machinery and equipment	2,151	2,576	0.9	57.4			
17. Computer, electronic and optical products	1,991	1,638	0.6	72.0			
18. Electrical equipment	461	768	0.3	40.6			
19. Machinery and equipment n.e.c.	1,520	1,661	0.6	22.3			
20. Motor vehicles, trailers and semi-trailers	5,651	6,283	2.2	19.1			
21. Other transport equipment	637	945	0.3	36.1			
22. Furniture	66	44	0.0	17.5			
23. Other manufacturing	12,579	16,051	5.6	29.7			
24. Repair and installation of machinery and equipment	21	58	0.0	31.4			
D. Electricity, gas, steam and air conditioning supply	482	1,188	0.4	72.8			
E. Water supply; sewerage, waste management and remediation activities	12	13	0.0	2.1			
F. Construction	2,493	3,487	1.2	54.1			
G. Services	1,02,283	1,27,199	44.1	39.8			
 Wholesale and retail trade; repair of motor vehicles and motorcycles 	37,000	39,858	13.8	79.1			
2. Transportation and storage	6,549	10,575	3.7	77.3			
3. Accommodation and Food service activities	90	153	0.1	23.8			
4. Information and communication	25,804	34,331	11.9	18.1			
5. Financial and insurance activities	4,516	6,483	2.2	39.7			
6. Real estate activities	741	730	0.3	77.7			
7. Other Services activities	27,583	35,069	12.2	72.7			
Total	2,00,096	2,88,473	100.0	45.0			

Table 10D: Activity-wise Imports of 5,236 Overseas Subsidiaries of 3,135 Indian entities

(amount in ₹ crore)

(amount in ₹					
	2017-18	2018-19			
Activity	Amount	Amount	% Share in Total	% Share in Purchase	
A. Agriculture-related, Plantations & Allied activities	388	778	0.2	69.7	
B. Mining	625	685	0.2	21.1	
C. Manufacturing	1,13,087	1,76,812	55.9	67.8	
1. Food products	4,241	2,547	0.8	59.3	
2. Beverages	188	320	0.1	20.3	
3. Tobacco products	125	145	0.0	0.0	
4. Textiles	1,418	1,274	0.4	87.7	
5. Wearing Apparel	413	774	0.2	34.9	
6. Leather and related products	3,594	4,019	1.3	95.7	
 Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials 	134	202	0.1	46.9	
8. Manufacture of paper and paper products	193	217	0.1	43.0	
9. Printing and reproduction of recorded media	123	50	0.0	45.5	
10. Coke and refined petroleum products	41,495	89,300	28.2	96.3	
11. Chemicals and chemical products	10,734	14,771	4.7	54.5	
12. Pharmaceuticals, medicinal and chemical products	18,784	22,465	7.1	73.9	
13. Rubber and plastics products	1,258	1,326	0.4	59.9	
14. Other non-metallic mineral products	73	133	0.0	19.1	
15. Basic metals	964	2,488	0.8	53.3	
16. Fabricated metal products, except machinery and equipment	1,699	2,659	0.8	73.0	
17. Computer, electronic and optical products	1,450	1,624	0.5	77.9	
18. Electrical equipment	690	768	0.2	51.9	
19. Machinery and equipment n.e.c.	1,378	1,421	0.4	28.7	
20. Motor vehicles, trailers and semi-trailers	5,864	5,651	1.8	18.3	
21. Other transport equipment	494	699	0.2	39.7	
22. Furniture	117	156	0.0	98.1	
23. Other manufacturing	17,651	23,798	7.5	55.5	
24. Repair and installation of machinery and equipment	7	5	0.0	17.2	
D. Electricity, gas, steam and air conditioning supply	55	500	0.2	72.7	
E. Water supply; sewerage, waste management and remediation activities	4	4	0.0	0.7	
F. Construction	2,176	1,230	0.4	29.4	
G. Services	1,62,031	1,36,524	43.1	59.7	
 Wholesale and retail trade; repair of motor vehicles and motorcycles 	32,281	34,092	10.8	76.6	
2. Transportation and storage	6,209	6,216	2.0	49.3	
3. Accommodation and Food service activities	64	154	0.0	36.3	
4. Information and communication	91,175	56,795	17.9	52.1	
5. Financial and insurance activities	4,170	4,628	1.5	24.2	
6. Real estate activities	705	711	0.2	81.2	
7. Other Services activities	27,427	33,928	10.7	80.5	
Total	2,78,366	3,16,533	100.0	63.4	