



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai-400001 फोन/Phone: 022- 22660502

May 15, 2023

**Result: Switch/Conversion auction of Government Securities**

A.	Source Security	7.35% GS 2024	8.40% GS 2024	FRB 2024	7.72% GS 2025	8.20% GS 2025	7.59% GS 2026	5.74% GS 2026	5.74% GS 2026	8.15% GS 2026
B.	Notified Amount (amount in ₹ cr)	1,000	2,000	5,000	4,000	1,000	2,000	2,500	1,500	1,000
	Destination Security	6.95% GS 2061	8.97% GS 2030	8.28% GS 2032	8.32% GS 2032	6.22% GS 2035	6.76% GS 2061	7.40% GS 2035	7.69% GS 2043	6.64% GS 2035
C.	i. No. of offers received	5	4	12	8	4	10	29	28	16
	ii. Total amount of Source Security offered (Face value in ₹ cr)	1,208.846	2,519.076	6,620.000	7,235.000	1,500.000	1,445.000	2,120.553	5,051.141	2,798.500
	iii. No of offers accepted	0	2	2	3	3	4	0	5	4
	iv. Total amount of source security accepted (Face value in ₹ cr)	0	2,000.000	1,400.000	3,100.000	1,000.000	470.000	0	1,500.000	1,000.000
	v. Total amount of destination security issued (Face value in ₹ cr)	0	1,832.081	1,293.050	2,907.140	1,101.656	502.669	0	1,364.133	1,077.320
	vi. Cut-off price (₹) / yield (%) for destination security	NA	110.91/ 7.0790	107.90/ 7.0517	108.28/ 7.0785	93.03/ 7.0989	94.91/ 7.1504	NA	105.91/ 7.1310	96.26/ 7.1053