



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 05, 2020

**Directions under Section 35 A read with Section 56 of the BR Act (AACS), 1949-
The Adoor Co-operative Urban Bank Ltd, Adoor, Kerala- Extension of period**

The Reserve Bank of India issued Directions to The Adoor Co-operative Urban Bank Ltd, Adoor, Kerala under Section 35 A read with Section 56 of the BR Act (AACS), 1949 vide Directive DCBS.CO.PCC D-4/12.26.004/2018-19 dated November 02, 2018, from close of business on November 9, 2018 for a period of six months, which were last extended vide the Directive DOR.CO.AID/No.D-36/12.26.004/2019-20 dated November 05, 2019 for a further period of six months up to May 09, 2020.

The Reserve Bank of India has reviewed the financial position of the said bank and considers it necessary in public interest to extend the aforesaid directions. Accordingly, vide Directive DOR.CO. AID/No. D-79/12.26.004/2019-20 dated April 29, 2020, in exercise of powers vested in it under sub-section (1) of Section 35 A read with section 56 of the Banking Regulation Act, 1949, the Reserve Bank of India hereby directs that the Directive DCBS.CO. PCC. D-4/12.26.004/2018-19 dated November 02, 2018, issued to Adoor Co-operative Urban Bank Limited, Adoor, the validity of which was last extended up to May 09, 2020 shall continue to apply to the bank for a further period of three months, from May 10, 2020 to August 09, 2020, subject to review. Other terms and conditions of the Directive under reference, as modified from time to time, shall remain unchanged.

Press Release: 2019-2020/2319

(Yogesh Dayal)
Chief General Manager