प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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March 07, 2025

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 –Sikar Urban Co-operative Bank Ltd., Sikar, Rajasthan – Extension of period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to Sikar Urban Co-operative Bank Ltd., Sikar, Rajasthan vide Directive DCBS.CO.BSD-I/D-2/12.27.215/2018-19 dated October 26, 2018, for a period of six months up to May 09, 2019 as modified from time to time, which were last extended up to March 09, 2025 vide Directive DOR.MON/D-77/12.27.215/2024-25 dated December 02, 2024. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond March 09, 2025.

- 2. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business on March 09, 2025, to close of business on June 09, 2025, subject to review.
- 3. All other terms and conditions of the Directive under reference shall remain unchanged.

Press Release: 2024-2025/2324 (Puneet Pancholy)
Chief General Manager