

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

neipdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

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FIIs/FPIs can now invest 24 to 100 per cent under PIS in M/s Sita Shree Food Products Limited

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Foreign Portfolios Investors (FPIs) can now invest from 24 per cent to 100 per cent of the paid up capital of M/s Sita Shree Food Products Limited under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that Sita Shree Food Products Limited has passed resolutions at its Board of Directors' level and a special resolution by general body agreeing for enhancing the limit from 24% to 100% of the paid up capital of the company.

The Reserve Bank has notified this under FEMA 1999.

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Ajit Prasad
Assistant Adviser