



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 14, 2020

**Underwriting Auction for sale of Government Securities for ₹30,000 cr
on May 15, 2020**

Government of India has announced the sale (issue/re-issue) of Government Stock detailed below through auctions to be held on May 15, 2020.

As per revised scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ in crore)

Security	Notified Amount	Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
6.18% GS 2024	12,000	286	286
7.57% GS 2033	11,000	262	262
7.16% GS 2050	7,000	167	167

The underwriting auction will be conducted through multiple price-based method on **May 15, 2020 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **09.00 A.M. and 09.30 A.M. on the date of underwriting auction.**

The underwriting commission will be credited to the current account of the respective PDs with RBI on the date of issue of securities.