



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI releases Draft Rupee Interest Rate Derivatives (Reserve Bank) Directions, 2019 under section 45 W of the RBI Act, 1934

The Reserve Bank of India today released [Draft Rupee Interest Rate Derivatives \(Reserve Bank\) Directions 2019](#). Comments on the draft directions are invited from banks, market participants and other interested parties by April 26, 2019.

Feedback on the draft directions may be forwarded to:

The Chief General Manager, Reserve Bank of India
Financial Markets Regulation Department
1st Floor, Main Building
Shahid Bhagat Singh Marg,
Mumbai – 400001

Or by [email](#) with subject line “**Feedback on Draft Rupee Interest Rate Derivatives (Reserve Bank) Directions, 2019**”.

Background

Reserve Bank of India in its [Statement on Developmental and Regulatory Policies dated February 7, 2019](#) announced that RBI will issue a simplified comprehensive guidelines to rationalise regulations for interest rate derivatives (IRDs) to achieve consistency and ease of access with the eventual objective of fostering a thriving environment for management of interest rate risk in the Indian economy.

Accordingly, a draft Rupee Interest Rate Derivatives (Reserve Bank) Directions, 2019 is being issued for feedback.

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