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वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022 2261 0835 फैक्स/Fax: 91 22 22660358

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**Monitoring of Foreign Investment under PIS in Indian Companies–
M/s UltraTech Cement Limited-
Increase in FPIs Investment limit under Portfolio Investment Scheme
from 30% to 40%**

The Reserve Bank of India has today notified that the Foreign Portfolios Investors (FPIs) investment limit under Portfolio Investment Scheme in [M/s UltraTech Cement Limited](#) has increased from 30% to 40% of its paid up capital. M/s UltraTech Cement Limited has passed necessary resolutions of its Board of Directors and General Body as required under the FEMA, 1999 and the regulations framed thereunder. The increase is subject to regulation 5(2) of [Foreign Exchange Management \(Transfer or issue of security by a person resident outside India\) Regulations, 2017 dated November 07, 2017](#), as amended from time to time, and the onus of compliance with the limits prescribed for the company is on the company.

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Ajit Prasad
Assistant Adviser