


**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**
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May 19, 2020

**Results of Auctions State Development Loans of**  
**Five State Governments / Union Territories - Full Auction Result**

The Results of the auctions of State Development Loans for Five State Governments / Union Territories held on May 19, 2020.

Table

(₹ in crore)

	Andhra Pradesh 2026	Gujarat* 2029	Haryana 2024	Haryana 2022	Kerala 2027
Notified Amount	1,000.00	1,000.00	1,000.00	1,000.00	500.00
Underwriting Notified Amount	Nil	Nil	Nil	Nil	Nil
Tenure	6	9	4	2	7.5
Competitive Bids Received					
(i) No.	68	142	67	35	62
(ii) Amount	2,910.00	6,125.00	3,880.00	4,040.00	2,495.00
Cut-off Yield (%)	6.39	6.6	5.6	4.68	6.5
Competitive Bids Accepted					
(i) No.	23	32	12	4	8
(ii) Amount	932.5	1350.00	944.00	957.49	462.00
Partial Allotment Percentage of Competitive Bids					
(i) Percentage	22.3404	33.1126	42.7273	81.5217	99.0164
(ii) No.	(5 bids)	(13 bids)	(3 bids)	(3 bids)	(4 bids)
Non-Competitive Bids Received					
(i) No.	9	25	7	6	8
(ii) Amount	67.5	295.27	56.00	42.50	38.00
Non-Competitive Price	100.32	100.14	100.08	100.01	100.04
Non-Competitive Bids Accepted					
(i) No.	9	25	7	6	8
(ii) Amount	67.5	150.00	56.00	42.50	38.00
Partial Allotment Percentage of Non-Competitive Bids					
(i) Percentage	-	50.7996	-	-	-
(ii) No.	-	(25 bids)	-	-	-
Weighted Average Yield (%)	6.3245	6.5798	5.576	4.6742	6.4933
Amount of Underwriting accepted from primary dealers	Nil	Nil	Nil	Nil	Nil
Devovement of Primary Dealers	Nil	Nil	Nil	Nil	Nil
Total Allotment Amount	1,000.00	1,500.00	1,000.00	1,000.00	500.00

	Kerala 2025	Kerala 2030	Tamil Nadu 2025	Tamil Nadu 2023	Total
<b>Notified Amount</b>	500.00	500.00	1,000.00	1,000.00	7,500.00
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	Nil	NIL
<b>Tenure</b>	5	10	Re-issue of 5.95% Tamil Nadu SDL 2025 (Issued on May 13, 2020)	Re-issue of 5.44% Tamil Nadu SDL 2023 (Issued on April 22, 2020)	-
<b>Competitive Bids Received</b>					
(i) No.	34	100	82	85	675
(ii) Amount	2,000.00	3,615.00	5,540.00	6,745.00	37,350.00
<b>Cut-off Yield (%)</b>	5.91	6.63	5.9027	5.2403	-
<b>Competitive Bids Accepted</b>					
(i) No.	10	20	14	15	138
(ii) Amount	476.00	450.00	947.99	960.00	7,479.99
<b>Partial Allotment Percentage of Competitive Bids</b>					
(i) Percentage	78.5366	21.3115	10.5451	68.5185	-
(ii) No.	(3 bids)	(8 bids)	(2 bids)	(2 bids)	-
<b>Non-Competitive Bids Received</b>					
(i) No.	6	15	8	4	88
(ii) Amount	24.00	152.82	52.00	40.00	768.10
<b>Non-Competitive Price</b>	100.08	100.13	100.38	100.63	-
<b>Non-Competitive Bids Accepted</b>					
(i) No.	6	15	8	4	88
(ii) Amount	24.00	50.00	52.00	40.00	520.00
<b>Partial Allotment Percentage of Non-Competitive Bids</b>					
(i) Percentage	-	32.7182	-	-	-
(ii) No.	-	(15 bids)	-	-	-
<b>Weighted Average Yield (%)</b>	5.8918	6.6114	5.8605	5.2031	-
<b>Amount of Underwriting accepted from primary dealers</b>	Nil	Nil	Nil	Nil	-
<b>Devolvement of Primary Dealers</b>	Nil	Nil	Nil	Nil	-
<b>Total Allotment Amount</b>	500.00	500.00	1,000.00	1,000.00	8,000.00

*\*Gujarat has accepted an additional amount of ₹500 cr*