



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 22, 2020

Government of India announces the sale of Dated securities for ₹30,000 crore

Government of India (GoI) has announced the sale (issue/re-issue) of three dated securities as per the following details:

Sr. No	Security	Notified Amount (in ₹ crore)	Auction Date	Settlement date
1	6.18% GS 2024	12,000	May 29, 2020 (Friday)	June 01, 2020 (Monday)
2	New GS 2034 (maturing on Sep 16, 2034)	11,000		
3	7.16% GS 2050	7,000		
	Total	30,000		

2. GoI will have the option to retain additional subscription up to ₹2,000 crore each against any one or more of the above security. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The stocks will be sold through Reserve Bank of India Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions specified in the [General Notification F.No.4\(2\)-W&M/2018, dated March 27, 2018](#).

3. The auction will be **yield based** for new security and **price based** for other securities, **using multiple price method**. Up to 5% of the notified amount of the sale of the stocks will be allotted to eligible individuals and Institutions as per the [Scheme for Non-Competitive Bidding Facility](#) in the Auction of Government Securities.

4. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **May 29, 2020**. The non-competitive bids should be submitted between **10.30 a.m. to 11.00 a.m.** and the competitive bids should be submitted between **10.30 a.m. to 11.30 a.m.** The result will be announced on the same day and payment by successful bidders will have to be made on **June 01, 2020 (Monday)**.

5. Only in the event of system failure, physical bids would be accepted. Such physical bids should be submitted to the Public Debt Office ([email](#); Phone no: 022-22632527, 022-22701299) in the prescribed form obtainable from RBI website (https://www.rbi.org.in/Scripts/BS_ViewForms.aspx) before the auction timing ends. In case of technical difficulties, Core Banking Operations Team should be contacted ([email](#); Phone no: 022-27595414, 022-27595666). For other auction related difficulties, IDMD auction team can be contacted ([email](#); Phone no: 022-27595688).

6. The stocks will qualify for the ready forward facility.

7. The underwriting of the Government Securities under auctions by the 'Primary Dealers' will be as per the **"Revised Scheme of Underwriting Commitment and Liquidity Support"** announced by the Reserve Bank vide [circular RBI/2007-08/186 dated November 14, 2007](#). Bids for underwriting of the Additional Competitive Underwriting (ACU) portion can be submitted by 'Primary Dealers' from 9.00 AM up to 9.30 AM on **May 29, 2020** (Friday) on the Reserve Bank of India Core Banking Solution (E-Kuber) system.

8. The Stocks will be eligible for "When Issued" trading for a period commencing from **May 26, 2020 – May 29, 2020** in accordance with the guidelines on **'When Issued transactions in Central Government Securities'** issued by the Reserve Bank of India vide [circular No. RBI/2018-19/25 dated July 24, 2018](#) as amended from time to time.

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Ajit Prasad
Director