



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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**FIIIs/FPIs can now invest 40 to 42 per cent under PIS
in M/s Kotak Mahindra Bank Limited**

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIIs)/Foreign Portfolios Investors (FPIs) can now invest from 40 per cent to 42 per cent of the paid up capital of [M/s Kotak Mahindra Bank Limited](#) under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that M/s Kotak Mahindra Bank Limited has passed resolutions at its Board of Directors' level and a special resolution by general body agreeing for enhancing the limit from 40% to 42% of the paid up capital of the company.

The Reserve Bank has notified this under FEMA 1999.

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