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**364-day Treasury Bills Auction:  
₹ 4,000 crore under Regular Auction**

The Reserve Bank of India has announced the auction of 364 day Government of India Treasury Bills for notified amount of ₹ 4,000 crore. The sale will be subject to the terms and conditions specified in the [General Notification F.No.4\(8\)-W&M/2015 dated May 26, 2016](#) issued by Government of India, as amended from time to time. State governments, eligible provident funds in India, designated Foreign Central Banks and any person or institution specified by the Bank in this regard, can participate on non-competitive basis, the allocation for which will be outside the notified amount. Individuals can also participate on non-competitive basis as retail investors. For retail investors, the allocation will be restricted to a maximum of 5 percent of the notified amount.

The auction will be conducted on March 15, 2017 using "Multiple Price Auction" method. The competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 a.m and 12.00 noon on Wednesday, March 15, 2017. The non-competitive bids should be submitted between 10.30 a.m and 11.30 a.m. Results will be announced on the same day. Payment by successful bidders will be on Thursday, March 16, 2017.

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