



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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May 03, 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme-  
Redemption Price for premature redemption due on May 10, 2024 (May 11 and  
12 being non-working Saturday and Sunday respectively) (Series I of SGB  
2017-18)**

In terms of [GOI Notification F.No. 4\(08\) - W&M/2017 dated April 20, 2017](#) (SGB 2017-18 Series I-Issue date May 12, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be May 10, 2024 (May 11 and 12 being non-working Saturday and Sunday respectively).

2. Further, the redemption price of SGB shall be based on simple average of closing gold price of 999 purity, of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on May 10, 2024 (May 11 and 12 being non-working Saturday and Sunday respectively) shall be **₹7165/-** (Rupees Seven thousand One hundred and Sixty-five only) per unit of SGB based on the simple average of closing gold price for the week i.e. April 29 – May 03, 2024.

Press Release: 2024-2025/247

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