


भारतीय रिज़र्व बैंक
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June 9, 2020

Results of Auctions State Development Loans of
11 State Governments / Union Territories - Full Auction Result

The Results of the auctions of State Development Loans for 11 State Governments / Union Territories held on June 9, 2020.

Table

(₹ in crore)

	ANDHRA PRADESH 2024	GUJARAT 2030 @	KARNATAKA 2025	KERALA 2028
Notified Amount	1000	1000	1000	700
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	4	10	5	8
Competitive Bids Received				
(i) No.	43	150	66	33
(ii) Amount	3940	5715	3575	880
Cut-off Yield (%)	5.44	-	5.75	6.73
Competitive Bids Accepted				
(i) No.	13	-	27	30
(ii) Amount	962	-	931.5	641
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	23.8182	-	25.2	40.6667
(ii) No.	(2 bids)	-	(2 bids)	(1 bids)
Non-Competitive Bids Received				
(i) No.	6	25	9	10
(ii) Amount	38	263.7	68.5	59
Non-Competitive Price	100.08	0	100.31	100.63
Non-Competitive Bids Accepted				
(i) No.	6	-	9	10
(ii) Amount	38	-	68.5	59
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	5.4182	-	5.678	6.6273
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1000	-	1000	700

	KERALA 2025	MADHYA PRADESH 2030	MAHARASHTRA 2022	MAHARASHTRA 2031 #
Notified Amount	300	500	3000	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	5	10	2	11
Competitive Bids Received				
(i) No.	24	80	72	118
(ii) Amount	840	3680	10920	6105
Cut-off Yield (%)	5.77	6.57	4.45	6.6
Competitive Bids Accepted				
(i) No.	10	17	4	51
(ii) Amount	293	450	2907.999	1800
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	8	51.2195	90.3482	51.6949
(ii) No.	(1 bids)	(8 bids)	(2 bids)	(16 bids)
Non-Competitive Bids Received				
(i) No.	4	10	5	23
(ii) Amount	7	61.4	92.001	232.203
Non-Competitive Price	100.2	100.05	100.02	100.11
Non-Competitive Bids Accepted				
(i) No.	4	10	5	23
(ii) Amount	7	50	92.001	200
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	81.4332	-	86.1315
(ii) No.	-	(10 bids)	-	(22 bids)
Weighted Average Yield (%)	5.7224	6.5626	4.4397	6.5863
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	300	500	3000	2000

	MIZORAM 2030	RAJASTHAN 2025	RAJASTHAN 2030	TAMILNADU 2050 \$
Notified Amount	60	500	1500	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	5	10	30
Competitive Bids Received				
(i) No.	23	35	107	53
(ii) Amount	400	945	6825	3905
Cut-off Yield (%)	6.6	5.75	6.57	6.74
Competitive Bids Accepted				
(i) No.	7	16	25	4
(ii) Amount	58.24	480	1350	1222
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	32.96	93.3333	71.3846	17.76
(ii) No.	(2 bids)	(2 bids)	(10 bids)	(3 bids)
Non-Competitive Bids Received				
(i) No.	2	6	21	4
(ii) Amount	1.76	20	319	28
Non-Competitive Price	100.31	100.27	100.02	100.11
Non-Competitive Bids Accepted				
(i) No.	2	6	21	4
(ii) Amount	1.76	20	150	28
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	47.0219	-
(ii) No.	-	-	(21 bids)	-
Weighted Average Yield (%)	6.5571	5.6867	6.5669	6.7318
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	60	500	1500	1250

	TAMILNADU 2030	TELANGANA 2028	WEST BENGAL 2030	Total
Notified Amount	1000	2500	1000	16060
Underwriting Notified Amount	NIL	NIL	NIL	
Tenure	10	8	10	-
Competitive Bids Received				
(i) No.	112	89	79	1084
(ii) Amount	4870	2211.2	3670	58481.2
Cut-off Yield (%)	6.6	6.99	6.65	
Competitive Bids Accepted				
(i) No.	64	89	50	407
(ii) Amount	1125	2211.2	900	15331.939
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	37.5691	-	92.5926	
(ii) No.	(10 bids)	-	(5 bids)	
Non-Competitive Bids Received				
(i) No.	23	15	16	179
(ii) Amount	235.232	307.75	172.946	1906.492
Non-Competitive Price	100.25	102.08	100.28	
Non-Competitive Bids Accepted				
(i) No.	23	15	16	154
(ii) Amount	125	250	100	1189.261
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	53.139	81.2348	57.8215	
(ii) No.	(22 bids)	(15 bids)	(16 bids)	
Weighted Average Yield (%)	6.5652	6.6504	6.6108	
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	
Devolvement of Primary Dealers	NIL	NIL	NIL	
Total Allotment Amount	1250	2461.2	1000	16521.2

@ Gujarat has not accepted any amount in the auction.

Maharashtra has accepted an additional amount of ₹1000 cr. in the 11 year security

\$ Tamil Nadu has accepted an additional amount of ₹250 cr. in each of its two securities