



भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA

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June 11, 2020

Underwriting Auction for sale of Government Securities for ₹30,000 cr on June 12, 2020

Government of India has announced the sale (issue/re-issue) of Government Stock detailed below through auctions to be held on June 12, 2020.

As per revised scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ in crore)

Security	Notified Amount	Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
New GS 2025 (maturing on June 15, 2025)	12,000	286	286
6.19% GS 2034	11,000	262	262
7.16% GS 2050	7,000	167	167

The underwriting auction will be conducted through multiple price-based method on **June 12, 2020 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **09.00 A.M. and 09.30 A.M. on the date of underwriting auction.**

The underwriting commission will be credited to the current account of the respective PDs with RBI on the date of issue of securities.

Press Release: 2019-2020/2481

Ajit Prasad
Director