



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022- 22660502

June 19, 2020

**Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949- Kerala Mercantile Co-operative Bank Limited, Kozhikode- Enhancement of withdrawal limit for depositors to ₹50000**

Kerala Mercantile Co-operative Bank Limited, Kozhikode, Kerala was placed under All-Inclusive Directions under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949 with effect from close of business on June 04, 2019 vide Directive DCBS.CO.PCC.D-15/12.26.058/2018-19 dated May 29, 2019 in the interest of depositor protection. The withdrawal limit for depositors under the existing Directions is ₹2000 of the total balances held per depositor.

On a review of the bank's liquidity position and its ability to pay the depositors, it has been decided to enhance the limit for withdrawal to ₹50000/- (Rupees Fifty Thousand only) per depositor, inclusive of ₹2000/- allowed earlier. With the above relaxation, more than 89% of the depositors of the bank will be able to withdraw their entire account balance.

All other terms and conditions of the Directive under reference as modified from time to time shall remain unchanged.

Press Release: 2019-2020/2524

(Yogesh Dayal)  
Chief General Manager