## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिजर्व बैंक

RESERVE BANK OF INDIA

वेबसाइट: www.rbi.org.in/hindi Website: www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

March 22, 2017

## DEPARTMENT OF COMMUNICATION. Central Office. S.B.S.Marg. Mumbai-400001

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

Press Release: 2016-2017/2535

## Branches of Bharatiya Mahila Bank Limited to operate as branches of SBI from April 1, 2017

All branches of Bharatiya Mahila Bank Limited will function as branches of State Bank of India from April 1, 2017. Customers, including depositors of Bharatiya Mahila Bank Limited will be treated as customers of State Bank of India with effect from April 1, 2017.

The Government of India has issued the Acquisition of Bharatiya Mahila Bank Limited Order 2017. The Order dated March 20, 2017 issued by the Government of India was published under Extraordinary Part II-Section 3-Sub-section (i) in the Gazette of India sanctioning the acquisition of Bharatiya Mahila Bank Limited by State Bank of India in terms of sub section (2) of Section 35 of the State Bank of India Act, 1955 (23 of 1955).

> **Ajit Prasad** Assistant Adviser