



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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583rd Meeting of the Central Board of the Reserve Bank of India

The Central Board of the Reserve Bank of India (RBI) met today under the Chairmanship of Shri Shaktikanta Das, Governor through video conference. This was the 583rd Meeting of the Central Board.

At the outset, the Governor and Deputy Governors briefed the Board about the overall macroeconomic conditions – both domestic and global; financial sector situation; and the impact of various monetary, regulatory and other measures taken by the RBI in the context of the COVID-19 pandemic.

The Board deliberated on the current economic situation and the evolving challenges posed by the pandemic. Among others, the Board also discussed the Reserve Bank's activities during the period (July 2019-June 2020), the budget for the next accounting year July 2020 to March 2021 (aligned with the Government's financial year), other policy and operational matters.

Deputy Governors Shri B.P. Kanungo, Shri Mahesh Kumar Jain and Dr. Michael Debabrata Patra and other Directors of the Central Board – Shri N. Chandrasekaran, Dr. Ashok Gulati, Shri Manish Sabharwal, Dr. Prasanna Kumar Mohanty, Shri Dilip S. Shanghvi, Shri Satish K. Marathe, Ms. Revathy Iyer, and Prof. Sachin Chaturvedi attended the meeting. Shri Tarun Bajaj, Secretary, Department of Economic Affairs and Shri Debasish Panda, Secretary, Department of Financial Services also attended the meeting.