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RESERVE BANK OF INDIA

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May 3, 2019

RBI clarifies on safe custody of its gold reserves

We have come across reports in certain sections of the print and social media regarding RBI shifting abroad a part of its gold holding in 2014. It is a normal practice for Central Banks world over, to keep their gold reserves overseas with Central Banks of other countries like Bank of England for safe custody. It is further stated that no gold was shifted by the RBI from India to other countries in 2014 or thereafter. Thus the media reports cited above are factually incorrect.

Press Release: 2018-2019/2600

Yogesh Dayal
Chief General Manager